



Dhani Loans and Services Limited

(formerly Indiabulls Consumer Finance Limited)

(CIN: U74899DL1994PLC062407)

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CRITERIA FOR MAKING PAYMENT TO NON – EXECUTIVE DIRECTORS

The Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021 dated September 7, 2021 (the “Regulations”) requires every high value debt listed company to publish its criteria of making payments to Non-Executive Directors (“NEDs”) in its annual report. Alternatively, this may be put up on the company’s website and reference may be drawn thereto in its annual report.

The Company shall for making payment of fee/remuneration payable to its NEDs comply with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015:

Sitting Fee:

Such director(s) may receive remuneration by way of fee for attending meetings of the Board or Committee thereof or any other meeting in accordance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 or other applicable law or for any other purpose whatsoever as may be decided by the Board.

Commission:

In terms of the applicable provisions under Companies Act, 2013, company may pay remuneration to its NEDs either by way of a monthly payment or at a specified percentage of the net profits of the company or partly by one way and partly by the other. Further, where the company has managing director or whole-time director or manager, the company may pay a maximum of 1% of its net profits can be paid as remuneration to its NEDs. In case there is no managing director or whole-time director or manager, then a maximum of 3% of net profit can be paid.

Reimbursement of actual expenses incurred:

NEDs may also be paid/ reimbursed for travel, boarding and lodging and incidental and /or actual out of pocket expenses incurred them for attending Board/Committee Meetings.

Payment to independent directors:

An independent director shall not be entitled to any stock option and may receive remuneration only by way of fees for attending Board / Committee meetings and reimbursement of expenses for participation in such meetings and profit related commission up to a certain percentage of net profits within the permissible limits under the applicable law.

Further, sitting fee may also paid to the NEDs for attending Board meetings within the limits prescribed in the Companies Act, 2013.

This Criteria shall be effective from September 30, 2021