



Date: December 16, 2021

**National Stock Exchange of India Limited  
Wholesale Debt Market Segment**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**BSE Limited  
Wholesale Debt Market Segment**  
1st Floor, P.J. Towers  
Dalal Street,  
Mumbai-400001

**Sub: Proceedings of Extraordinary General Meeting of the Members of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) (‘the Company’) held on Wednesday, December 15, 2021 at 6:30 P.M.**

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part-B of Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the following:

### **Summary of the proceedings of Extraordinary General Meeting (EGM)**

The Extraordinary General Meeting of the Members of the Company was held on Wednesday, December 15, 2021 at its registered office situated at M-62 & 63, First Floor, Connaught Place, New Delhi – 110001. The meeting commenced at 6:30 P.M. and concluded at 7:15 P.M. after transacting all agenda items mentioned in the Notice dated November 11, 2021 convening Extraordinary General Meeting (“EGM Notice”).

The requisite quorum, as required under Section 103 of the Companies Act, 2013 was present. The Directors present at the meeting elected Mr. Nafees Ahmed, Non-Executive Director of the Company, as Chairman of the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards.

Mr. Ahmed welcomed the Members to the meeting and introduced the Board members and Key Managerial Personnel of the Company, namely, Ms. Preetinder Virk, Non-Executive Director, Mr. Rajeev Lochan Agrawal, Chief Financial Officer and Mr. Manish Rustagi, Secretary of the Company, present at the Meeting.

The members were apprised that for this EGM, the Company had sent EGM Notice to all its eligible shareholders and other stakeholders to seek shareholders’ approval to the agenda items as per Notice dated November 11, 2021, which is approval (a) to the reclassification of authorised share capital of the Company from Rs. 85,50,00,000/- divided into 8,00,00,000 Equity Shares of Rs. 10/- each and 55,00,000 Preference Shares of Rs. 10/- each, to Rs. 85,50,00,000/- divided into 7,70,00,000 Equity Shares of Rs. 10/- each and 85,00,000 Preference Shares of Rs. 10/- each, and consequential replacement of the existing Clause V of the Memorandum of Association of the Company, (b) to the appointment of Brig. Labh Singh Sitara (Retd.) (DIN: 01724648), who has attained the age of 75 years, as Independent Director of the Company and (c) to offer, issue and allot 80,08,178 Redeemable Convertible Preference Shares (“RCPS”) of face value of Rs. 10/- each, at an issue price of Rs. 765/- per RCPS (including a premium of Rs. 755/- per RCPS), for an aggregate consideration of Rs. 612,62,56,170 (Rupees Six Hundred Twelve Crores Sixty Two Lacs Fifty Six Thousand and One Hundred Seventy), for cash, to the existing shareholder ‘Dhani Services Limited (formerly Indiabulls Ventures Limited), in the manner as stated in the agenda of the said Notice.





With the unanimous consent of all the members present at the meeting, the businesses, as set out in the EGM Notice, were put to vote by the members by show of hands.

All the businesses as set out in the EGM Notice were unanimously passed by the Members.

Thereafter, it was further informed that these proceedings of EGM will be placed on the website of the Company and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Non-convertible Debt Securities of the Company are listed.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For **Dhani Loans and Services Limited**  
(formerly Indiabulls Consumer Finance Limited)

Manish Rustagi  
*Company Secretary*