

Date: November 20, 2021

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 **BSE Limited** Floor 25, P.J. Towers Dalal Street.

Mumbai-400001

Subject: Withdrawal of Credit Rating assigned to the Commercial Paper issue

Dear Sirs,

This is to inform you that CARE Ratings has withdrawn the rating assigned to the Commercial Paper issue of Dhani Loans and Services Limited (the Company) with immediate effect, on the request of the Company as there is no amount outstanding under the issue as on date.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Dhani Loans and Services Limited

(formerly Indiabulls Consumer Finance Limited)

Manish Rustagi

Company Secretary