

Date: September 27, 2023

BSE Limited

1st Floor, New Trading Ring
P.J. Towers, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Proceedings / Outcome of 29th Annual General Meeting of the Members of Dhani Loans and Services Limited ('the Company') held on Wednesday, September 27, 2023 at 11:30 A.M. (IST) and disclosures under Regulations 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part-B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the following:

Summary of the proceedings of Annual General Meeting (AGM)

The Annual General Meeting of the Members of the Company was held on Wednesday, September 27, 2023 at its registered office situated at 1/1E, First Floor, East Patel Nagar, New Delhi -110008. The meeting commenced at 11:30 A.M. and concluded at 12:15 P.M. after transacting all agenda items mentioned in the Notice dated August 11, 2023 convening Annual General Meeting ("AGM Notice").

The requisite quorum, as required under Section 103 of the Companies Act, 2013 was present. Brig. Labh Singh Sitara (Retd.), Chairman and Independent Director of the Company, chaired the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards, who is also a Chairman of Audit Committee and Nomination & Remuneration Committee.

Mr. Sitara welcomed the members to the meeting and introduced the Board members and Key Managerial Personnel of the Company, namely, Mr. Sanjeev Kashyap, Executive Director & CEO, Mr. Akshay Kumar Tiwary, Non-Independent Non-Executive Director, Chairman of Stakeholders Relationship Committee, Ms. Sargam Kataria, Non-Independent Non-Executive Director, Mr. Rajeev Lochan Agrawal, Chief Financial Officer and Mr. Manish Rustagi, Company Secretary of the Company. The authorised representative of the Statutory Auditors, M/s HEM Sandeep & Co and the Secretarial Auditors, M/s Say & Associates, were also present at the Meeting.

The Chairman apprised the Members on Company's performance overview. He also expressed his gratitude and appreciation to the customers, lenders, investors, partners and regulatory authorities.

The Chairman informed that all the requisite registers in terms of applicable regulations, were available for inspection by the members till the conclusion of the Meeting.

On the Auditors' Report dated May 26, 2023, on Consolidated and Standalone Financials, it was informed that the Auditors have qualified their opinion as mentioned on page no. 48 on the Consolidated Financials and page no. 40 on Standalone Financials, to which the Management's response has been given vide page

Dhani Loans and Services Limited

CIN: U74899DL1994PLC062407

Reg. Office: 1/1 E, First Floor, East Patel Nagar, New Delhi-110008, T. 011- 41052775 F. 011- 42137986

Corp. Office: One International Centre, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 6189 9016 F. +91 22 6189 9001

Website: www.dhani loans and services.com | Email: support@dhani.com

no.8 in the Board's Report forming part of Annual Report of FY 2022-23. Mr. Sitara apprised the members in detail on the reasons for such qualifications and its impact on the financials of the Company.

The members were apprised that for this AGM, the Company had sent AGM Notice to all its eligible shareholders and other stakeholders to seek shareholders' approval to the agenda items as per Notice dated August 11, 2023, which is approval for:

- (a) Adoption of the audited financial statements of the Company, as at March 31, 2023 and the Reports of the Board's and Auditors thereon;
- (b) Appointment of Mr. Akshay Kumar Tiwary (DIN: 00366348), Non-Independent Non-Executive Director of the Company, as a Director who retires by rotation and being eligible, had offers himself for re-appointment.
- (c) Appointment of Ms. Sargam Kataria (DIN: 07133394) as Non-Independent Non-Executive Director of the Company with effect from August 01, 2023.
- (d) Payment of remuneration to Dr. Narendra Damodar Jadhav (DIN: 02435444), Independent Director of the Company in terms of Regulation 17(6)(ca) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (e) Amendment of Article of Association by insertion of Clause 27A for making provisions for the debenture trustees for appointment of Nominee Director on the Board of the Company as mandated by SEBI Regulations.

With the unanimous consent of all members present at the meeting, the businesses, as set out in the AGM Notice, were put to vote by the members by show of hands.

All the businesses as set out in the AGM Notice were unanimously passed by the Members. Thereafter, it was further informed that these proceedings of AGM will be placed on the website of the Company and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Non-convertible Debt Securities of the Company are listed.

We request you to kindly take the same on record.

Thank You,
Yours truly,

For Dhani Loans and Services Limited

Manish Rustagi
Company Secretary

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