

May 3, 2023

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**BSE Limited**  
Floor 25, P.J. Towers  
Dalal Street,  
Mumbai-400001

**Subject: Revision in Credit Ratings**

This is to inform you that Care Ratings has revised the long term credit rating of the company to CARE BB+ ; (Outlook:Stable).

The ratings are constrained by change in overall financial profile & business model.

The rating action also factors in repayment in borrowings, comfortable capitalization levels and adequate liquidity.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Dhani Loans and Services Limited**

Manish Rustagi  
*Company Secretary*

**Dhani Loans and Services Limited**

CIN: U74899DL1994PLC062407

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Corp. Office: One International Centre, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 6189 9016 F. +91 22 6189 9001

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