



**Dhani Loans and Services Limited**  
(Formerly known as Indiabulls Consumer Finance Limited)  
(CIN: U74899DL1994PLC062407)

**Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2022**

(Amount in ₹ Lakhs)

**Statement of Audited Consolidated Financial Results for quarter and year ended 31 March 2022**

Particulars	For the quarter ended			For the year ended	
	31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	(Refer note 6)	(Refer note 7)	(Refer note 6)	(Audited)	(Audited)
<b>I Income from operations</b>					
(i) Interest income	14,909.98	11,591.29	10,449.17	45,949.76	84,504.40
(ii) Fees and commission income	10,786.85	26,414.83	5,773.75	53,791.96	17,299.97
(iii) Net gain on fair value changes	123.90	152.03	830.55	1,754.90	3,064.47
(iv) Net gain on derecognition of financial assets	138.80	1.40	53.92	143.79	10,045.51
<b>Total income from operations</b>	<b>25,959.53</b>	<b>38,159.55</b>	<b>17,107.39</b>	<b>101,640.41</b>	<b>114,914.35</b>
II Other income	1,062.11	1,197.11	890.89	3,110.03	2,755.05
<b>III Total income (I+II)</b>	<b>27,021.64</b>	<b>39,356.66</b>	<b>17,998.28</b>	<b>104,750.44</b>	<b>117,669.40</b>
<b>IV Expenses :</b>					
(i) Finance costs	4,714.28	5,247.63	9,714.91	24,545.32	45,850.03
(ii) Fees and commission expense	2,360.78	3,160.00	1,552.19	10,356.85	5,192.52
(iii) Impairment on financial assets	2,660.29	6,077.27	9,200.27	35,469.93	18,412.02
(iv) Employee benefits expenses	4,407.21	7,372.79	10,132.87	29,992.35	33,340.49
(v) Depreciation and amortisation	1,780.48	1,963.68	394.05	7,142.35	7,341.86
(vi) Other expenses	8,673.55	5,638.37	4,295.61	27,421.26	20,021.80
<b>Total expenses (IV)</b>	<b>24,596.59</b>	<b>29,459.74</b>	<b>35,289.90</b>	<b>134,928.06</b>	<b>130,158.72</b>
<b>V Profit/(loss) before tax (III-IV)</b>	<b>2,425.05</b>	<b>9,896.92</b>	<b>(17,291.62)</b>	<b>(30,177.62)</b>	<b>(12,489.32)</b>
<b>VI Tax expense:</b>					
a) Current tax	(76.55)	78.73	(5,754.23)	8.19	4,207.25
b) Income tax of earlier years	-	-	-	0.21	-
c) Deferred tax charge/(credit)	1,312.49	2,315.19	2,476.93	(6,621.79)	(5,114.14)
<b>Net tax expense (VI)</b>	<b>1,235.94</b>	<b>2,393.92</b>	<b>(3,277.30)</b>	<b>(6,613.39)</b>	<b>(906.89)</b>
<b>VII Profit/(loss) for the period/year (V-VI)</b>	<b>1,189.11</b>	<b>7,503.00</b>	<b>(14,014.32)</b>	<b>(23,564.23)</b>	<b>(11,582.43)</b>
<b>VIII Other comprehensive income/(loss)</b>					
(a) Items that will not be reclassified to profit or loss	99.07	-	81.79	136.64	607.82
(b) Income-tax relating to items that will not be reclassified to profit or loss	(24.93)	-	(20.59)	(34.39)	(152.98)
(c) Items that will be reclassified to profit or loss	40.29	6.00	162.00	(673.71)	(357.00)
(d) Income-tax relating to items that will be reclassified to profit or loss	(10.14)	(1.51)	(40.77)	169.56	89.85
<b>Total other comprehensive income/(loss)</b>	<b>104.29</b>	<b>4.49</b>	<b>182.43</b>	<b>(401.90)</b>	<b>187.69</b>
<b>IX Total comprehensive income/(loss) for the period/year (VII+VIII)</b>	<b>1,293.40</b>	<b>7,507.49</b>	<b>(13,831.89)</b>	<b>(23,966.13)</b>	<b>(11,394.74)</b>

(Amount in ₹ Lakhs)					
Particulars	For the quarter ended			For the year ended	
	31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	(Refer note 6)	(Refer note 7)	(Refer note 6)	(Audited)	(Audited)
<b>X Net profit/(loss) after tax attributable to :-</b>					
Owners of the Holding Company	1,348.03	7,418.35	(13,713.33)	(23,416.47)	(11,158.90)
Non controlling interests	(158.92)	84.65	(300.99)	(147.76)	(423.53)
<b>XI Other comprehensive income/(loss) attributable to :-</b>					
Owners of the Holding Company	104.29	4.49	182.43	(401.90)	187.69
Non controlling interests	-	-	-	-	-
<b>XII Total comprehensive income/(loss) attributable to :-</b>					
Owners of the Holding Company	1,452.32	7,422.84	(13,530.90)	(23,818.37)	(10,971.21)
Non controlling interests	(158.92)	84.65	(300.99)	(147.76)	(423.53)
<b>XIII</b> Paid-up equity share capital (face value of ₹ 10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80	6,118.80
<b>XIV</b> Other equity as per audited balance sheet				376,128.54	396,675.03
<b>XV</b> (Loss)/Earnings per share (EPS) (face value of ₹ 10 each per equity share) *(EPS for the Quarters are not annualised)					
(1) Basic (amount in ₹)	2.20*	12.12*	(22.41)*	(38.27)	(18.24)
(2) Diluted (amount in ₹)	1.95*	11.85*	(22.41)*	(38.27)	(18.24)

**Notes to the Audited Consolidated Financial Results:**

**Note 1: Consolidated Statement of Assets and Liabilities as at 31 March 2022**

(Amount in ₹ Lakhs)				
Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)		
<b>A ASSETS</b>				
<b>1. Financial assets</b>				
(a) Cash and cash equivalents	47,896.93	101,408.41		
(b) Other bank balance	26,602.68	35,130.04		
(c) Receivables				
(i) Trade receivables	5,752.01	9,824.64		
(ii) Other receivables	1,383.97	6,289.34		
(d) Loans	373,352.41	408,982.24		
(e) Investments	53,450.15	138,104.65		
(f) Other financial assets	31,740.31	37,143.20		
<b>Total financial assets</b>	<b>540,178.46</b>	<b>736,882.52</b>		

**Note 1: Consolidated Statement of Assets and Liabilities as at 31 March 2022 (continued)**

		(Amount in ₹ Lakhs)	
Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)	
<b>2. Non-financial assets</b>			
(a) Inventories	120.23	-	
(b) Current tax assets (net)	18,015.78	15,738.26	
(c) Deferred tax assets (net)	19,758.62	13,001.61	
(d) Property, plant and equipments	8,499.41	6,199.94	
(e) Right-of-use asset	17,032.76	12,154.47	
(f) Intangible assets under development	462.18	380.46	
(g) Goodwill	6,482.97	6,482.97	
(h) Other intangible assets	6,510.31	7,692.29	
(i) Other non-financial assets	35,180.85	32,543.21	
<b>Total non financial assets</b>	<b>112,063.11</b>	<b>94,193.21</b>	
<b>Total assets</b>	<b>652,241.57</b>	<b>831,075.73</b>	
<b>B LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1. Financial liabilities</b>			
(a) Payables			
Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	0.12	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,791.00	5,264.53	
Other payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8,941.65	9,023.78	
(b) Debt securities	54,506.34	77,060.33	
(c) Borrowings (other than debt securities)	145,643.92	274,058.34	
(d) Lease liabilities	18,389.53	13,398.66	
(e) Other financial liabilities	29,770.35	38,796.64	
<b>Total financial liabilities</b>	<b>259,042.91</b>	<b>417,602.28</b>	
<b>2. Non-financial liabilities</b>			
(a) Current tax liabilities (net)	-	38.03	
(b) Provisions	1,740.24	2,293.58	
(c) Other non-financial liabilities	2,846.87	1,836.04	
<b>Total non financial liabilities</b>	<b>4,587.11</b>	<b>4,167.65</b>	
<b>3 EQUITY</b>			
(a) Equity share capital	6,118.80	6,118.80	
(b) Other equity	376,128.54	396,675.03	
<b>Equity attributable to the owners of the Holding Company</b>	<b>382,247.34</b>	<b>402,793.83</b>	
Non controlling interests	6,364.21	6,511.97	
<b>Total equity</b>	<b>388,611.55</b>	<b>409,305.80</b>	
<b>Total liabilities and equity</b>	<b>652,241.57</b>	<b>831,075.73</b>	

**Note 2 : Consolidated Statement of Cash Flows for the year ended 31 March 2022**
**(Amount in ₹ Lakhs)**

Particulars	As at	
	31st March 2022	31st March 2021
	(Audited)	(Audited)
<b>A Cash flow from Operating activities:</b>		
<b>Net profit/(loss) before tax</b>	<b>(30,177.62)</b>	<b>(12,489.32)</b>
Adjustments for :		
(i) Depreciation and amortisation	7,142.35	7,341.86
(ii) Impairment on financial instruments	35,469.93	18,412.02
(iii) Excess provisions written back	(706.20)	(911.87)
(iv) Provision for employee benefits	176.66	638.58
(v) Interest Income	(45,949.76)	(84,504.40)
(vi) Interest Expense	22,738.66	44,007.33
(vii) Interest expenses on leasing arrangement	1,627.46	1,687.11
(viii) Net gain on fair value changes	(1,754.90)	(3,064.47)
(ix) Effective interest rate adjustment for financial instruments	299.73	1,255.47
(x) Share based payments to employees	3,271.84	(620.70)
(xi) Gain on derecognition of financial assets	(852.88)	(1,137.29)
(xii) Loss on sale of property, plant and equipment (net)	103.25	742.38
<b>Operating profit/(loss) before working capital changes</b>	<b>(8,611.48)</b>	<b>(28,643.30)</b>
Adjustments for:		
(i) Trade Receivables	(23,968.50)	2,990.50
(ii) Other receivables	4,905.37	(424.18)
(iii) Loans	24,143.49	53,897.86
(iv) Inventory	(120.23)	-
(v) Other financial assets	17,314.08	46,106.69
(vi) Other non financial assets	(2,637.64)	(19,208.95)
(vii) Trade payables	(3,473.41)	(1,943.29)
(viii) Other payables	624.07	6,537.31
(ix) Other financial liabilities	(9,779.07)	20,358.87
(x) Provisions	(593.36)	(421.79)
(xi) Other non financial liabilities	1,010.66	(4,327.83)
<b>Cash generated from/(used in) operating activities</b>	<b>(1,186.02)</b>	<b>74,921.89</b>
(i) Interest Received	45,949.76	84,504.40
(ii) Interest Paid	(22,738.66)	(44,007.33)
(iii) Income taxes paid (including tax deducted at source)	(2,323.79)	(6,509.46)
<b>Net cash generated from/ (used in) operating activities</b>	<b>19,701.29</b>	<b>108,909.50</b>
<b>B Cash flow from investing activities:</b>		
(i) Purchase of property, plant and equipment, intangible assets under development and intangible assets	(5,350.57)	11,097.89
(ii) Proceeds from Disposal of property, plant and equipments and refund of capital advance	5.56	103.27
(iii) Payment made for acquisition of subsidiary	-	(2,896.31)
(iv) Proceeds from sale of investments (net)	86,409.40	(76,286.22)
<b>Net cash generated from/ (used in) investing activities</b>	<b>81,064.39</b>	<b>(67,981.37)</b>

**Note 2 : Consolidated Statement of Cash Flows for the year ended 31 March 2022 (continued)**

Particulars	(Amount in ₹ Lakhs)	
	As at	As at
	31st March 2022	31st March 2021
	(Audited)	(Audited)
<b>C Cash flow from financing activities:</b>		
(i) Proceeds from issue of preference shares (including premium)	61,262.56	-
(ii) Redemption of preference shares (including premium)	(61,262.56)	-
(iii) Proceeds from debt securities	19,057.22	52,500.00
(iv) Repayment of debt securities	(41,448.50)	(57,145.01)
(v) Repayment of borrowings (other than debt securities)	(225,289.58)	(310,756.10)
(vi) Payment of lease liabilities	(3,761.80)	(3,688.18)
(vii) Proceeds from borrowings (other than debt securities)	97,165.50	180,560.50
<b>Net cash generated from/ (used in) financing activities</b>	<b>(154,277.16)</b>	<b>(138,528.79)</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(53,511.48)</b>	<b>(97,600.66)</b>
<b>E Cash and cash equivalents at the beginning of the year</b>	<b>101,408.41</b>	<b>199,009.07</b>
<b>F Cash and cash equivalents at the end of the year (D+E)</b>	<b>47,896.93</b>	<b>101,408.41</b>

*This space has intentionally been left blank*

- 3 Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) ('DLSL', 'the Company', 'the Holding Company') and its subsidiaries are together referred to as 'the Group' in the following notes. These audited consolidated financial results of the Holding Company for the quarter and year ended 31st March 2022 along with the comparative period have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors of the company at their respective meetings held on 30th May 2022. The comparative financial results of the Company of the year ended 31st March 2021 were audited by the Walker Chandio & Co LLP predecessor auditor who expressed an unmodified opinion vide their report dated 18 June 2021.
- 4 The financial results of the Group have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/CIR/2021/0000000637 dated 5th October 2021. These financial results have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs (MCA) on 11th October 2018, as amended, and on the basis of Ind-AS that are applicable to the Group based on the MCA Notification GSR 111(E) and GSR 365(E) dated 16th February 2015 and 31st March 2016 respectively.
- 5 a) Consequent to the outbreak of the COVID-19 pandemic, the Indian Government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the Government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The impact of COVID-19, including changes in customer behavior and pandemic fears, as well as restriction of business and individual activities led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. This may lead to a rise in the number of borrower defaults and consequently an increase in corresponding provisions. The extent to which COVID-19 pandemic will continue to impact the Holding Company's performance and will depend on ongoing as well as future developments which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

The Holding Company has recognized provisions as on 31st March 2022 towards its loan assets, based on the information available at this point of time, in accordance with the expected credit loss method. The Holding Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Holding Company will continue to monitor any material changes to future economic condition.

The Holding Company's capital and liquidity position remains sufficient and would continue to be the focus area for the Holding Company; accordingly, the Holding Company does not expect a stress on its liquidity situation in the immediate future.

b) In respect of Indiabulls Distribution Services Limited, a subsidiary company, the subsidiary company has assessed the impact of the Covid-19 pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, the subsidiary company has estimated and recognized expected credit loss on certain financial assets as at 31 March 2022. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The subsidiary company will continue to monitor any material changes to future economic conditions. However, since the situation is rapidly evolving, its effect on the operations of the subsidiary company may be different from that estimated as at the date of approval of these financial results. The subsidiary company will continue to closely monitor material changes in markets and future economic conditions.

c) In respect of Indiabulls Investment Advisors Limited, a subsidiary company, The subsidiary company has assessed the impact of the Covid-19 pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, the subsidiary company has estimated and recognized expected credit loss on certain financial assets as at 31 March 2022. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The subsidiary company will continue to monitor any material changes to future economic conditions. However, since the situation is rapidly evolving, its effect on the operations of the subsidiary company may be different from that estimated as at the date of approval of these financial results. The subsidiary company will continue to closely monitor material changes in markets and future economic conditions.

- 6 The figures for the quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures for the year ended 31st March 2022 and 31st March 2021 and the un-audited figures for the nine-months ended 31st December 2021 and 31st December 2020 respectively.
- 7 The figures for the quarter ended 31st December 2021 are the balancing figures between the un-audited figures for the nine months ended 31st December 2021 and the un-audited figures for the half-year ended 30th September 2021.

- 8 The Indian Parliament has approved the Code on Social Security 2020 which would impact the contributions by the Group towards Provident Funds and Gratuity. The Ministry of Labour and Employment has released draft rules for the code on Social Security, 2020 on 13th November 2020 and has invited suggestions from stakeholders which are under active considerations by the Ministry. The Group will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the code becomes effective and the related rules to determine the financial impact are published.
- 9 The Bond Issue Committee of the Board of Directors of the Holding Company in its meeting held on 2nd February 2022 approved and allotted 1,905,722 NCDs of face value of ₹1,000 each, aggregating to ₹19,057.22 Lakhs on Public issue basis.

Particulars	Amount (Rs. In Lakhs)	Date of Issue	Date of Listing	
			NSE	BSE
Non-convertible debentures ('NCDs')	19,057.22	2 February 2022	4 February 2022	4 February 2022

Subsequent to the year end, The Bond Issue Committee of the Board of Directors of the Holding Company in its meeting held on 17th May 2022 approved and allotted 957,648 NCDs of face value of ₹1,000 each, aggregating to ₹ 9,576.48 Lakhs on Public issue basis.

Particulars	Amount (₹ In Lakhs)	Date of Issue	Date of Listing	
			NSE	BSE
Non-convertible debentures ('NCDs')	9,576.48	17 May 2022	19 May 2022	19 May 2022

- 10 The Allotment Committee of the Board of Directors of the Holding Company in its meeting held on 16th December 2021 approved and allotted 8,008,178 Redeemable Convertible Preference Shares (RCPS) of face value of ₹10 each (Issue Price-₹765 Per RCPS), aggregating to ₹61,262.56 Lakhs to its Parent Company namely Dhani Services Limited. The Company has redeemed these RCPS during the quarter ended 31st March 2022.
- 11 The Holding Company has, in all material respects, utilised the proceeds of issue of non convertible debt securities as stated in the respective offer documents.
- 12 Pursuant to the RBI circular dated 12th November 2021 -"Prudential norms on Income Recognition, Assets Classification and Provisioning Pertaining to Advances- Classifications", the Holding Company has complied with the norms with regard to classification/reclassification of loan assets.
- 13 **Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 as applicable to the Holding Company:**

(Amount in ₹ Lakhs)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)
Personal Loans	22,706.03	0.67	1,223.90	1,302.74	20,178.72
Corporate persons*	43.04	-	1.09	14.70	27.25
<i>Of which MSMEs</i>	-	-	-	-	-
Others	227.41	-	7.15	8.46	211.80
<b>Total</b>	<b>22,976.48</b>	<b>0.67</b>	<b>1,232.14</b>	<b>1,325.90</b>	<b>20,417.77</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

**14 Segment results**

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the internal business reporting systems.

**(Amount in ₹ Lakhs)**

Particulars	For the quarter ended			For the year ended	
	31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	(Refer note 6)	(Refer note 7)	(Refer note 6)	(Audited)	(Audited)
<b>Segment revenue</b>					
Broking and related activities	1,632.96	1,985.83	2,408.46	6,859.09	10,472.76
Financing, Digital wallet services and related activities	24,602.80	36,389.57	14,614.36	95,717.29	104,381.07
Others	(29.66)	36.20	84.55	64.01	293.40
<b>Total</b>	<b>26,206.10</b>	<b>38,411.60</b>	<b>17,107.37</b>	<b>102,640.39</b>	<b>115,147.23</b>
Less: Inter segment revenue	(246.57)	(252.05)	0.02	(999.98)	(232.88)
<b>Total revenue from operations</b>	<b>25,959.53</b>	<b>38,159.55</b>	<b>17,107.39</b>	<b>101,640.41</b>	<b>114,914.35</b>
<b>Segment results</b>					
<b>Profit/(loss) before tax and interest expense</b>					
Broking and related activities	14.66	1,616.44	(672.96)	(2,846.41)	3,781.54
Financing, Digital wallet services and related activities	2,539.53	8,887.15	(15,453.26)	(24,973.25)	(13,433.01)
Others	(42.39)	10.95	53.70	(19.22)	175.00
<b>Total</b>	<b>2,511.80</b>	<b>10,514.54</b>	<b>(16,072.52)</b>	<b>(27,838.88)</b>	<b>(9,476.47)</b>
(i) Less: Interest expense	4.70	501.79	1,042.20	1,938.98	2,301.91
(ii) (Less)/Add: Other unallocable income / (expenses)	(82.05)	(115.83)	(176.90)	(399.76)	(710.94)
<b>Profit/ (loss) before tax</b>	<b>2,425.05</b>	<b>9,896.92</b>	<b>(17,291.62)</b>	<b>(30,177.62)</b>	<b>(12,489.32)</b>
<b>Segment assets</b>					
Broking and related activities	80,066.68	84,686.30	95,687.12	80,066.68	95,687.12
Financing, Digital wallet services and related activities	524,915.81	585,287.30	696,120.37	524,915.81	696,120.37
Unallocable segment assets	47,259.08	48,021.35	39,268.24	47,259.08	39,268.24
<b>Total</b>	<b>652,241.57</b>	<b>717,994.95</b>	<b>831,075.73</b>	<b>652,241.57</b>	<b>831,075.73</b>
<b>Segment liabilities</b>					
Broking and related activities	7,301.70	8,278.91	18,825.97	7,301.70	18,825.97
Financing, Digital wallet services and related activities	256,322.50	259,552.71	402,892.76	256,322.50	402,892.76
Unallocable segment liabilities	5.82	52.83	51.20	5.82	51.20
<b>Total</b>	<b>263,630.02</b>	<b>267,884.45</b>	<b>421,769.93</b>	<b>263,630.02</b>	<b>421,769.93</b>
<b>Capital employed (segment assets - segment liabilities)</b>					
Broking and related activities	72,764.98	76,407.39	76,861.15	72,764.98	76,861.15
Financing, Digital wallet services and related activities	268,593.31	325,734.59	293,227.61	268,593.31	293,227.61
Unallocable capital employed	47,253.26	47,968.52	39,217.04	47,253.26	39,217.04
<b>Total</b>	<b>388,611.55</b>	<b>450,110.50</b>	<b>409,305.80</b>	<b>388,611.55</b>	<b>409,305.80</b>

**15** Non-convertible debentures issued by the Holding Company are secured by way of first ranking pari passu charge on the current assets (including investments) of the Holding Company, both present and future; and on present and future loan assets of the Holding Company, including all monies receivable for the principal amount and interest thereunder to the extent as stated in the respective information memorandum/offering documents/prospectus. Further, the Holding Company has maintained asset cover as stated in the respective information memorandum/offering documents/prospectus.



**16 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR,STR,REC 51/21.04.048/2021-22 dated 24th September 2021 as applicable to the Holding Company:**

(a) Details of transfer through assignment in respect of loans not in default during the year ended 31st March 2022

Entity	NBFC
Count of Loan accounts Assigned	77
Amount (Crore) of Loan accounts Assigned	126.85
Retention of beneficial economic interest (MRR) (Rs. Crore)	14.09
Weighted Average Maturity (Residual Maturity) (Months)	281.55
Weighted Average Holding Period (Months)	40.55
Coverage of tangible security coverage	1
Rating-wise distribution of rated loans	Unrated

(b) Details of stressed loans transferred during the year ended 31st March, 2022

Particulars	To Asset Reconstruction Companies (ARC)		
	NPA	SMA	Total
Number of accounts			
Aggregate principal outstanding of loans transferred (Rs. in crore)	NIL	NIL	NIL
Weighted average residual tenor of the loans transferred (in years)	NIL	NIL	NIL
Net book value of loans transferred (at the time of transfer) (Rs. in crore)	NIL	NIL	NIL
Aggregate consideration (Rs. in crore)	NIL	NIL	NIL
Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL	NIL
Excess provisions reversed to the Profit and Loss Account on account of sale	NIL	NIL	NIL

(c) The Holding Company has not acquired any stressed loan during year ended 31st March 2022

**17 Details on recovery ratings assigned for Security Receipts as on 31st March 2022:**

Recovery Rating	Anticipated recovery as per recovery rating	Amount (₹ in Lakhs)
RR1	100% - 150%	17,500.00
<b>Total</b>		<b>17,500.00</b>

**18** The Holding Company is in compliance with the requirements of Chapter XII of SEBI circular dated August 10, 2021 applicable to Large Corporate Borrowers.**19** With reference to RBI Circular No. RBI/2021-2022/125 DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021, and subsequent RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022, related to up-gradation of account classified as NPA, the Holding Company has opted to follow the RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022 to be in compliance with aforesaid RBI Circular.**20** The Registered Office of the Holding Company has been shifted, within the same city, from 'M-62 & 63, First Floor, Connaught Place, New Delhi - 110001' to '1/1 E, First Floor, East Patel Nagar, New Delhi-110008', with effect from 1st May 2022.**21** Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period.Registered Office: 1/1 E, First Floor, East Patel Nagar, New Delhi – 110 008.  
(CIN: U74899DL1994PLC062407)**For and on behalf of Board of Directors**Place : Mumbai  
Date : 30th May 2022**Pinank Shah**  
CEO & Whole Time Director



**Dhani Loans and Services Limited**  
(Formerly known as Indiabulls Consumer Finance Limited)  
(CIN: U74899DL1994PLC062407)

**Statement of Audited Standalone Financial Results for the quarter and year ended 31st March 2022**

(Amount in ₹ Lakhs)

**Statement of Audited Standalone Financial Results for the quarter and year ended 31st March 2022**

Particulars	For the quarter ended			For the year ended	
	31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	(Refer Note 8)	(Refer Note 9)	(Refer Note 8)	(Audited)	(Audited)
<b>I Income from operations</b>					
(i) Interest Income	13,975.09	10,389.35	9,257.08	41,386.63	80,080.85
(ii) Fees and commission income	8,580.13	21,106.28	3,318.17	37,914.35	8,363.63
(iii) Net gain on fair value changes	176.00	142.55	855.72	1,804.22	3,055.83
(iv) Net gain on derecognition of financial assets	124.18	-	26.17	124.18	10,017.76
<b>Total income from operations</b>	<b>22,855.40</b>	<b>31,638.18</b>	<b>13,457.14</b>	<b>81,229.38</b>	<b>101,518.07</b>
<b>II Other income</b>	1,007.81	1,240.15	980.04	3,181.50	4,768.69
<b>III Total income (I+II)</b>	<b>23,863.21</b>	<b>32,878.33</b>	<b>14,437.18</b>	<b>84,410.88</b>	<b>106,286.76</b>
<b>IV Expenses</b>					
(i) Finance costs	4,709.57	4,745.84	8,672.71	22,606.32	43,590.94
(ii) Fee and Commission	486.01	-	-	486.01	-
(iii) Impairment on financial Instruments	2,653.06	5,259.40	6,742.51	26,512.62	15,393.44
(iv) Employee Benefits expense	3,931.70	6,847.31	9,678.59	28,082.14	30,348.36
(v) Depreciation, Amortization and Impairment	1,741.78	1,599.26	(14.74)	6,004.97	5,707.22
(vi) Other expenses	7,851.32	5,174.77	3,795.51	25,576.61	18,226.83
<b>Total expenses (IV)</b>	<b>21,373.44</b>	<b>23,626.58</b>	<b>28,874.58</b>	<b>109,268.67</b>	<b>113,266.79</b>
<b>V Profit/(Loss) before Exceptional items and tax (III-IV)</b>	<b>2,489.77</b>	<b>9,251.75</b>	<b>(14,437.40)</b>	<b>(24,857.79)</b>	<b>(6,980.03)</b>
<b>VI Exceptional Items</b>	-	-	-	-	-
<b>VII Profit/(Loss) before Tax (V-VI)</b>	<b>2,489.77</b>	<b>9,251.75</b>	<b>(14,437.40)</b>	<b>(24,857.79)</b>	<b>(6,980.03)</b>
<b>VIII Tax expense:</b>					
a) Current tax	-	-	(5,774.81)	-	4,160.20
b) Deferred tax (credit)/charge	473.58	2,612.52	2,156.11	(6,430.14)	(5,730.46)
<b>Net tax expense (VIII)</b>	<b>473.58</b>	<b>2,612.52</b>	<b>(3,618.70)</b>	<b>(6,430.14)</b>	<b>(1,570.26)</b>
<b>IX Profit/(Loss) for the period/year after tax (VII-VIII)</b>	<b>2,016.19</b>	<b>6,639.23</b>	<b>(10,818.70)</b>	<b>(18,427.65)</b>	<b>(5,409.77)</b>

(Amount in ₹ Lakhs)					
Particulars	For the quarter ended			For the year ended	
	31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	(Refer Note 8)	(Refer Note 9)	(Refer Note 8)	(Audited)	(Audited)
<b>X Other comprehensive income</b>					
(A) (i) Items that will not be reclassified to Statement of Profit and Loss	90.98	-	71.09	169.67	559.54
(ii) Income tax relating to items that will not be reclassified to statement of Profit or	(22.90)	-	(17.89)	(42.70)	(140.82)
(B) (i) Items that will be reclassified to statement of Profit and Loss	40.29	6.00	162.00	(673.71)	(357.00)
(ii) Income tax relating to items that will be reclassified to statement of Profit and Loss	(10.14)	(1.51)	(40.77)	169.56	89.85
<b>Total other comprehensive income (X)</b>	<b>98.23</b>	<b>4.49</b>	<b>174.43</b>	<b>(377.18)</b>	<b>151.57</b>
<b>XI Total comprehensive income for the period/year (IX+X)</b>	<b>2,114.42</b>	<b>6,643.72</b>	<b>(10,644.27)</b>	<b>(18,804.83)</b>	<b>(5,258.20)</b>
<b>XII</b> Paid-up equity share capital (face value of ₹ 10 each per equity share)	6,118.80	6,118.80	6,118.80	6,118.80	6,118.80
<b>XIII</b> Other equity as per Audited Balance Sheet				395,147.15	411,449.07
<b>XIV</b> (Loss)/earning per share (EPS) (face value of ₹ 10 each per equity share)					
* (EPS for the Quarters not annualised)					
- Basic (amount in ₹)	3.30*	10.85*	(17.68)*	(30.12)	(8.84)
- Diluted (amount in ₹)	2.92*	10.61*	(17.68)*	(30.12)	(8.84)

**Notes to the Audited Standalone Financial Results:**

**Note 1 : Standalone Statement of Assets and Liabilities as at 31st March 2022**

(Amount in ₹ Lakhs)		
Particulars	As at	
	31st March 2022	31st March 2021
	(Audited)	(Audited)
<b>A. ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	41,959.90	99,614.37
(b) Bank balances other than (a) above	14,975.06	24,285.85
(c) Loans	334,454.23	372,117.35
(d) Investments	156,351.43	240,940.47
(e) Other financial Assets	3,120.59	8,373.27
<b>Total financial assets</b>	<b>550,861.21</b>	<b>745,331.31</b>
<b>2 Non-financial assets</b>		
(a) Current tax assets (Net)	15,700.69	12,569.45
(b) Deferred tax assets (Net)	17,035.56	10,478.57
(c) Property, Plant and Equipment	8,370.23	6,012.79
(d) Right-of-use assets	17,032.76	12,146.89
(e) Intangible assets under development	462.18	380.46
(f) Other Intangible Assets	4,355.81	4,465.36
(g) Other Non-financial Assets	5,235.42	4,219.81
<b>Total Non-financial Assets</b>	<b>68,192.65</b>	<b>50,273.33</b>
<b>Total Assets</b>	<b>619,053.86</b>	<b>795,604.64</b>

**Note 1 : Standalone Statement of Assets and Liabilities as at 31st March 2022 (continued)**

		(Amount in ₹ Lakhs)	
	Particulars	As at	As at
		31st March 2022	31st March 2021
		(Audited)	(Audited)
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial liabilities</b>		
(a)	Payables		
	(i) Trade payables		
	- Total Outstanding Dues of micro enterprises and small enterprises	-	-
	- Total Outstanding Dues of Other than micro enterprises and small enterprises	1,097.24	215.13
	(ii) Other payables		
	-Total Outstanding Dues of micro enterprises and small enterprises	-	-
	-Total Outstanding Dues of Other than micro enterprises and small enterprises	8,734.96	12,685.26
(b)	Debt securities	54,506.33	77,060.33
(c)	Borrowings (other than Debt Securities)	117,746.19	238,793.37
(d)	Lease liabilities	18,389.53	13,389.88
(e)	Other Financial liabilities	13,223.33	32,391.61
	<b>Total financial liabilities</b>	<b>213,697.58</b>	<b>374,535.58</b>
<b>2</b>	<b>Non-financial liabilities</b>		
(a)	Provisions	1,556.22	2,144.46
(b)	Other Non-Financial liabilities	2,534.11	1,356.73
	<b>Total Non-Financial liabilities</b>	<b>4,090.33</b>	<b>3,501.19</b>
<b>3</b>	<b>EQUITY</b>		
(a)	Equity Share capital	6,118.80	6,118.80
(b)	Other Equity	395,147.15	411,449.07
	<b>Total Equity</b>	<b>401,265.95</b>	<b>417,567.87</b>
	<b>Total Liabilities and Equity</b>	<b>619,053.86</b>	<b>795,604.64</b>

**Note 2 : Standalone Statement of Cash Flows for the year ended 31st March 2022**

		(Amount in ₹ Lakhs)	
Particulars	For the year ended		For the year ended
	31st March 2022		31st March 2021
	(Audited)		(Audited)
<b>A Cash flow from Operating activities:</b>			
<b>Net profit/(loss) before tax</b>		(24,857.79)	(6,980.03)
Adjustments for :			
(i) Depreciation/amortisation	6,004.97		5,707.22
(ii) (Profit)/ loss on sale of fixed asset	95.52		635.90
(iii) Impairment on financial instruments	26,512.62		15,393.44
(iv) Provision for gratuity and compensated absences	867.83		448.81
(v) Interest income	(41,386.63)		(80,080.85)
(vi) Interest expenses	20,812.38		41,780.32
(vii) Interest on lease liabilities	1,627.37		1,674.04
(viii) (Profit) /loss on fair value changes	(1,804.22)		(3,055.83)
(ix) Profit recognised on sale of assigned portfolio	(124.18)		(10,017.76)
(x) Provision write back	(600.20)		(745.08)
(xi) Gain on sale of loan portfolio through assignment	5,343.92		35,757.68
(xii) (Gain)/loss on modification/derecognition of financial assets	(852.88)		(1,096.01)
(xiii) Effective interest rate adjustment for financial instruments	299.73		2,220.85
(xiv) Share based payments to employees	2,502.91		(1,041.50)
		19,299.14	7,581.23
<b>Operating profit before working capital changes</b>		<b>(5,558.65)</b>	<b>601.20</b>
Adjustments for:			
(i) Loans	13,064.15		40,286.01
(ii) Other financial assets	11,753.32		24,357.04
(iii) Other non financial assets	(1,183.64)		6,745.50
(iv) Trade payables	882.11		(6,108.39)
(v) Other payables	(3,350.10)		10,420.84
(vi) Other financial liabilities	(19,168.28)		18,693.42
(vii) Provisions	(1,286.40)		(186.17)
(viii) Other non financial liabilities	1,177.38		(3,007.40)
		1,888.54	91,200.85
<b>Cash generated from/(used in) operating activities</b>		<b>(3,670.11)</b>	<b>91,802.05</b>
(i) Interest received		33,945.25	66,648.77
(ii) Interest paid		(21,565.17)	(42,375.09)
(iii) Income taxes paid (including tax deducted at source)		(3,131.23)	(7,635.91)
<b>Net cash generated from/(used in) operating activities</b>		<b>5,578.74</b>	<b>108,439.82</b>

**Note 2 : Standalone Statement of Cash Flows for the year ended 31st March 2022 (continued)**

		(Amount in ₹ Lakhs)		
Particulars	For the year ended		For the year ended	
	31st March 2022		31st March 2021	
	(Audited)		(Audited)	
<b>B</b>	<b>Cash flow from investing activities:</b>			
(i)	Purchase of property, plant and equipment, intangible assets under development and intangible assets	(5,162.27)	(1,352.74)	
(ii)	Investment made in Subsidiaries and Associates	-	(7,606.48)	
(iii)	(Purchase)/sale of investments (net)	86,393.26	(36,286.70)	
(iv)	Interest Received	2,530.86	6,475.16	
	<b>Net cash generated from/(used in) investing activities</b>	<b>83,761.85</b>	<b>(38,770.76)</b>	
<b>C</b>	<b>Cash flow from financing activities:</b>			
(i)	Proceeds from issue of Preference shares (including premium)	61,262.56	-	
(ii)	Redemption of preference shares (including premium)	(61,262.56)	-	
(iii)	Proceeds from debt securities	19,057.22	52,500.00	
(iv)	Repayment of debt securities	(41,448.50)	(57,145.00)	
(v)	Proceeds from borrowings other than debt securities	52,500.00	20,500.00	
(vi)	Repayment of borrowings other than debt securities	(173,256.84)	(178,960.87)	
(vii)	Payment of lease liabilities	(3,846.94)	(3,635.75)	
	<b>Net cash generated from/(used in) financing activities</b>	<b>(146,995.06)</b>	<b>(166,741.62)</b>	
<b>D</b>	<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(57,654.47)</b>	<b>(97,072.56)</b>	
<b>E</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>99,614.37</b>	<b>196,686.93</b>	
<b>F</b>	<b>Cash and cash equivalents at the end of the year (D+E)</b>	<b>41,959.90</b>	<b>99,614.37</b>	

3 These audited standalone financial results of Dhani Loans and Services Limited (DLSL, 'the Company') (formerly known as Indiabulls Consumer Finance Limited) for the quarter and year ended 31st March 2022 along with the comparative period have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors of the company at their respective meetings held on 30th May 2022. The comparative financial results of the Company of the year ended 31st March 2021 were audited by the Walker Chandiook & Co LLP, predecessor auditor, who expressed an unmodified opinion vide their report dated 18 June 2021.

4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act 2013 ('the Act'), and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/CIR/2021/0000000637 dated 5th October 2021. These financial results have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs (MCA) on 11th October 2018, as amended, and on the basis of Ind-AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR 365(E) dated 16th February 2015 and 31st March 2016 respectively.

5 The Chief Operating Decision Maker ("CODM") reviews operations and makes allocation of resources at the Company level. Therefore, operations of the Company fall under "finance and allied activities" business only, which is considered to be the only reportable segment in accordance with the provision of Ind AS 108 - "Operating Segment".

6 Consequent to the outbreak of the COVID-19 pandemic, the Indian Government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the Government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The impact of COVID-19, including changes in customer behavior and pandemic fears, as well as restriction of business and individual activities led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. This may lead to a rise in the number of borrower defaults and consequently an increase in corresponding provisions. The extent to which COVID-19 pandemic will continue to impact the Company's performance and will depend on ongoing as well as future developments which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

The Company has recognized provisions as on 31st March 2022 towards its loan assets, based on the information available at this point of time, in accordance with the expected credit loss method. The Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor any material changes to future economic condition.

The Company's capital and liquidity position remains sufficient and would continue to be the focus area for the Company; accordingly, the Company does not expect a stress on its liquidity situation in the immediate future.

During the year, to relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the one-time restructuring policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on 6 August 2020.

7 Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021:

(Amount in ₹ Lakhs)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	22,706.03	0.67	1,223.90	1,302.74	20,178.72
Corporate persons*	43.04	-	1.09	14.70	27.25
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	227.41	-	7.15	8.46	211.80
<b>Total</b>	<b>22,976.48</b>	<b>0.67</b>	<b>1,232.14</b>	<b>1,325.90</b>	<b>20,417.77</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

8 The figures for the quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures for the year ended 31st March 2022 and 31st March 2021 and the un-audited figures for the nine-months ended 31st December 2021 and 31st December 2020 respectively.

9 The figures for the quarter ended 31st December 2021 are the balancing figures between the un-audited figures for the nine months ended 31st December 2021 and the un-audited figures for the half-year ended 30th September 2021.

- 10 The Indian Parliament has approved the Code on Social Security 2020 which would impact the contributions by the Company towards Provident Funds and Gratuity. The Ministry of Labour and Employment has released draft rules for the code on Social Security, 2020 on 13th November 2020 and has invited suggestions from stakeholders which are under active considerations by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the code becomes effective and the related rules to determine the financial impact are published.
- 11 Non-convertible debentures issued by the Company are secured by way of first ranking pari passu charge on the current assets (including investments) of the Company, both present and future; and on present and future loan assets of the Company, including all monies receivable for the principal amount and interest thereunder to the extent as stated in the respective information memorandum/offering documents/prospectus. Further, the Company has maintained asset cover as stated in the respective information memorandum/offering documents/prospectus.
- 12 Pursuant to the RBI circular dated 12th November 2021 -"Prudential norms on Income Recognition, Assets Classification and Provisioning Pertaining to Advances- Classifications", the Company has complied with the norms with regard to classification/reclassification of loan assets.

**13 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR,STR,REC 51/21.04.048/2021-22 dated 24th September 2021**

(a) Details of transfer through assignment in respect of loans not in default during the year ended 31 March 2022

Entity	NBFC
Count of Loan accounts Assigned	77
Amount (Rs. Crore) of Loan accounts Assigned	126.85
Retention of beneficial economic interest (MRR) (Rs. Crore)	14.09
Weighted Average Maturity (Residual Maturity) (Months)	281.55
Weighted Average Holding Period (Months)	40.55
Coverage of tangible security coverage	1
Rating-wise distribution of rated loans	Unrated

(b) Details of stressed loans transferred during the year ended 31 March, 2022

Particulars	To Asset Reconstruction Companies (ARC)		
	NPA	SMA	Total
Number of accounts			
Aggregate principal outstanding of loans transferred (Rs. in crore)	NIL	NIL	NIL
Weighted average residual tenor of the loans transferred (in years)	NIL	NIL	NIL
Net book value of loans transferred (at the time of transfer) (Rs. in crore)	NIL	NIL	NIL
Aggregate consideration (Rs. in crore)	NIL	NIL	NIL
Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL	NIL
Excess provisions reversed to the Profit and Loss Account on account of sale	NIL	NIL	NIL

(c) The Company has not acquired any stressed loan during the year ended 31st March 2022.

**14 Details on recovery ratings assigned for Security Receipts as on 31st March 2022:**

Recovery Rating	Anticipated recovery as per recovery rating	Amount (₹ in Lakhs)
RR1	100% - 150%	17,500.00
<b>Total</b>		<b>17,500.00</b>



- 15 The Bond Issue Committee of the Board of Directors of the Company in its meeting held on 2nd February 2022 approved and allotted 1,905,722 NCDs of face value of ₹1,000 each, aggregating to ₹19,057.22 Lakhs on Public issue basis.

Particulars	Amount (₹ In Lakhs)	Date of Issue	Date of Listing	
			NSE	BSE
Non-convertible debentures ('NCDs')	19,057.22	2 February 2022	4 February 2022	4 February 2022

Subsequent to the year end, The Bond Issue Committee of the Board of Directors of the Company in its meeting held on 17th May 2022 approved and allotted 957,648 NCDs of face value of ₹1,000 each, aggregating to ₹ 9,576.48 Lakhs on Public issue basis.

Particulars	Amount (₹ In Lakhs)	Date of Issue	Date of Listing	
			NSE	BSE
Non-convertible debentures ('NCDs')	9,576.48	17 May 2022	19 May 2022	19 May 2022

- 16 The Allotment Committee of the Board of Directors of the Company in its meeting held on 16th December 2021 approved and allotted 8,008,178 Redeemable Convertible Preference Shares (RCPS) of face value of ₹10 each (Issue Price - ₹765 Per RCPS), aggregating to ₹61,262.56 lakhs to its Holding Company namely Dhani Services Limited. The Company has redeemed these RCPS during the quarter ended 31st March 2022.
- 17 The Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in **Appendix 1**.
- 18 The Company has, in all material respects, utilised the proceeds of issue of non convertible debt securities as stated in the respective offer documents.
- 19 The Company is in compliance with the requirements of Chapter XII of SEBI circular dated August 10, 2021 applicable to Large Corporate Borrowers.
- 20 With reference to RBI Circular No. RBI/2021-2022/125 DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021, and subsequent RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022, related to up-gradation of account classified as NPA, the Company has opted to follow the RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022 to be in compliance with aforesaid RBI Circular.
- 21 The Registered Office of the Company has been shifted, within the same city, from 'M-62 & 63, First Floor, Connaught Place, New Delhi - 110001' to '1/1 E, First Floor, East Patel Nagar, New Delhi-110008', with effect from 1st May 2022.
- 22 Figures for previous year/period have been regrouped, wherever necessary to make them comparable to current period.

Registered Office: 1/1 E, First Floor, East Patel Nagar, New Delhi – 110 008.  
(CIN: U74899DL1994PLC062407)

**For and on behalf of Board of Directors**

Place : Mumbai  
Date : 30th May 2022

**Pinank Shah**  
CEO & Whole Time Director

**Appendix -1**

**Dhani Loans and Services Limited**  
**(Formerly known as Indiabulls Consumer Finance Limited)**  
**(CIN: U74899DL1994PLC062407)**

**Additional Information in Compliance with the Provisions of Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

	<b>Particulars</b>	<b>As on/for the year ended 31st March, 2022</b>
1	Debt Equity Ratio (Loan Funds / Own Funds)	0.43
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC
4	<b>Outstanding Redeemable Preference Shares (quantity and value)</b>	
a.	Quantity	NIL
b.	Value (Rs. In Lakhs)	NIL
5	Capital Redemption Reserve (Rs. In Lakhs)	900.82
6	Debenture Redemption Reserve (Rs. In Lakhs)	NIL
7	Net worth (Equity + Other Equity - Deemed equity contribution by Holding Company) (Rs. in Lakhs)	399,804.73
8	Net Profit/(loss) after Tax (Rs. In lakhs)	(18,427.65)
9	Earnings per Share (EPS)	
a.	- Basic (amount in ₹)	(30.12)
b.	- Diluted (amount in ₹)	(30.12)
10	Current Ratio	Not Applicable, being an NBFC
11	Long term debt to working capital	Not Applicable, being an NBFC
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC
13	Current liability ratio	Not Applicable, being an NBFC
14	Total debts to total assets (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets	0.28
15	Debtors turnover	Not Applicable, being an NBFC
16	Inventory turnover	Not Applicable, being an NBFC
17	Operating Margin	Not Applicable, being an NBFC
18	Net Profit/(Loss) Margin (Profit/(loss) after Tax/Total Income)	
a.	For the Quarter ended 31st March 2022	8.45 %
b.	For the year ended 31st March 2022	(21.83)%
19	<b>Other ratios, as applicable</b>	
(A)	% of Gross Non Performing Assets (Gross NPA / Loan Book)	14.87%
(B)	% of Net Non Performing Assets (Net NPA)/(Loan Book)	9.39%
(C)	Capital to Risk-weighted Assets Ratio (Calculated as per RBI Guidelines)	63.91%
(D)	Liquidity Coverage Ratio (%) (Regulatory Requirement- 60%)	325.44%