



Date: August 12, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Subject: Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – “Utilization of Proceeds & Statement of Deviation / Variation” of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) (hereinafter referred as the Company or DLSL)

Dear Sir,

In terms of Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Statement of Utilization of Proceeds & Statement of Deviation, for the quarter ended June 30, 2022, on the utilization of proceeds of Non-Convertible Debentures issued by the Company is attached in the format specified vide SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

The above referred Statement of Utilization of Proceeds & Statement of Deviation, for the quarter ended June 30, 2022, was placed before the Audit Committee of the Company, at its meeting held today i.e. August 12, 2022, wherein the Committee has noted that there is no deviation and approved the same for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

For Dhani Loans and Services Limited
(formerly Indiabulls Consumer Finance Limited)

Manish Rustagi
Company Secretary



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)	INE614X07399	Public Issue	Secured Rated Redeemable Listed Non-convertible Debentures (NCDs)	May 17, 2022	Rs.95,76,48,000	Rs.95,76,48,000	No	NA	NA
	INE614X07407								
	INE614X07415								
	INE614X07423								
	INE614X07449								
	INE614X07431								
INE614X07456									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited)
Mode of fund raising	Public Issue
Type of instrument	Secured Rated Redeemable Listed Non-convertible Debentures (NCDs)
Date of raising funds	May 17, 2022
Amount raised	Rs. 95,76,48,000.00
Report filed for quarter ended	June 30, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. For the purpose of onward lending, financing, and/ or for repayment of interest and principal of existing borrowings of the Company. 2. For General corporate purpose	Not Applicable	Atleast 75% from the Net proceeds towards point 1 of original object. Upto 25% from Net proceeds towards point 2 of original object.	Not Applicable	Rs. 95,76,48,000.00	Not Applicable	Nil

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.



Name of signatory: Designation: Manish Rustagi, Company Secretary

Date: 12.08.2022