



Date: November 11, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Subject: Statement of deviation for the quarter ended September 30, 2021, of Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) (hereinafter referred as ‘the Company’ or ‘DLSL’)**

Dear Sir,

In terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the statement of deviation, for the quarter ended September 30, 2021, on the use of proceeds of issue of Non-Convertible Debentures issued by the Company is attached in the format specified vide circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, issued by the Securities and Exchange Board of India.

In this respect we wish to submit that, during the quarter ended September 30, 2021, there was no fund raising by way of Non-Convertible Debentures.

The above referred statement of deviation, for the quarter ended September 30, 2021, was placed before the Audit Committee of the Company, in its meeting held on November 11, 2021, wherein the Committee noted that there was no fund raising by the Company, by way of Non-Convertible Debentures, hence deviation as regards the utilization of funds is not applicable and approved the same for submission with the Stock Exchanges, without any comment thereon.

Please take the same on your records.

Thanking you,

**For Dhani Loans and Services Limited**  
(formerly Indiabulls Consumer Finance Limited)



Manish Rustagi  
Company Secretary

**dhani loans & services**

Dhani Loans and Services Limited (formerly Indiabulls Consumer Finance Limited) CIN: U74899DL1994PLC062407

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900 F. +91 11 30252901

Corp. Office: One Indiabulls Center, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013 T. +91 22 3989555 F. +91 124 39805300

Website: www.dhani loans and services.com | Email: support@dhani.com

<b>Statement of Deviation or Variation</b>	
Name of listed entity	<b>Dhani Loans and Services Limited</b> (formerly Indiabulls Consumer Finance Limited)
Mode of Fund Raising	<b>Public Issues / Private Placement</b>
Type of instrument	<del>Secured Rated Redeemable Listed Non-convertible Debentures (NcDs)/Non-Convertible Redeemable Preference Shares</del>
Date of Raising Funds	Not Applicable
Amount Raised (INR Crores)	Not Applicable
Report filed for quarter ended	September 30, 2021
Is there a Deviation / Variation in use of funds raised ?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	<del>Yes / No</del> Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	No Comment
Comments of the auditors, if any	Not Applicable

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Nil

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



**Name of Signatory : Manish Rustagi, Company Secretary**