



Dhani Loans and Services Limited
(Formerly Indiabulls Consumer Finance Limited)
(CIN:U74899DL1994PLC062407)

EMI post-dated cheque handling Policy

Purpose

These directions provide a framework for handling EMI PDCs basis specific directions, issued by the Reserve Bank of India (“RBI”). Dhani Loans and Services Limited (DLSL) has discontinued taking EMI PDCs as a mode of repayment. It is be noted that given the nature of transaction/business undertaken, there are certain EMI PDCs lying in our record, which have been issued/provided in the past by DLSL’s esteemed customer(s), earlier. DLSL to be in compliant with RBI guidelines issued/reiterated from time to time, with regard to such EMI PDCs has formulated the instant policy. The objective of the Policy is to put forward the guidelines which DLSL shall follow to handle EMI PDCs lying in its custody so that its action is in conformity with RBI guidelines.

There are two key elements which shall govern the policy:

- (i) Usage of EMI PDCs;
- (ii) Treatment of such available EMI PDCs

In compliance with the RBI guidelines following measures shall be implemented

- 1) Stop usage of unused EMI PDCs as a mode of repayment.
 - 2) To Carry of Truncation/Destruction of available EMI PDCs: DLSL recognises that in Current difficult times on account of Covid-19 pandemic, the availability of staff is limited hence extraction of the EMI PDCs from its record will take time. Further it is also noted that these EMI PDCs are of no further usage to the customer. Accordingly in its pursuit to work with minimum human intervention and its customer centricity ethos to offer ease, convenience, value as also to eliminate potential health hazard to its esteemed customers and employees all EMI PDCs available with DLSL shall be truncated /destroyed in phased manner. DLSL shall endeavour to complete this exercise by September 30, 2021.
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