



Indiabulls Consumer Finance Limited
(Formerly known as IVL Finance Limited)
(CIN: U74899DL1994PLC062407)

Unaudited consolidated financial results for the six months ended 30 September 2019

(Amount in Rs. Lakh)

Particulars	Six months ended	Year ended
	30 September 2019 (Unaudited)	31 March 2019 (Audited)
1 Revenue from operations		
Interest income	1,02,681.80	1,46,704.91
Dividend income	-	2,534.78
Fees and commission income	4,874.52	11,833.11
Net gain on fair value changes	1,294.30	753.47
Net gain on derecognition of financial instrument measured under amortised cost category	24,431.16	2,979.61
Total revenue from operations	1,33,281.78	1,64,805.88
2 Other income	8.33	196.13
3 Total income (1+2)	1,33,290.11	1,65,002.01
4 Expenses		
Finance costs	42,749.44	55,947.78
Fees and commission expense	637.54	-
Impairment on financial instruments	16,454.58	10,301.34
Employee benefits expenses	22,720.36	22,992.60
Depreciation and amortisation	4,389.82	1,890.83
Other expenses	20,321.39	20,529.89
Total expenses	1,07,273.13	1,11,662.44
5 Profit before share of loss of an associate and tax (3-4)	26,016.98	53,339.57
6 Share of loss in an associate	-	(2.84)
7 Profit before tax (5+6)	26,016.98	53,336.73
8 Tax expense:		
a) Current tax	4,545.26	13,822.11
b) Deferred tax charge/(credit)	1,917.14	(501.94)
Total tax expense	6,462.40	13,320.17
9 Net profit after tax (7-8)	19,554.58	40,016.56
10 Other comprehensive income		
i. Items that will not be reclassified to profit or loss	(137.92)	(44.57)
ii. Income tax relating to items that will not be reclassified to profit or loss	34.71	15.58
iii. Items that will be reclassified to profit or loss	1,579.83	-
iv. Income tax relating to items that will be reclassified to profit or loss	(397.61)	-
Total other comprehensive income	1,079.01	(28.99)
11 Total comprehensive income (9+10)	20,633.59	39,987.57
12 Net profit after tax attributable to:		
Owners of the Holding Company	19,996.38	40,016.56
Non controlling interests	(441.80)	-
13 Other comprehensive income attributable to:		
Owners of the Holding Company	1,079.01	(28.99)
Non controlling interests	-	-
14 Total comprehensive income attributable to:		
Owners of the Holding Company	21,075.39	39,987.57
Non controlling interests	(441.80)	-
15 Paid-up equity share capital (face value of Rs. 10 each per equity share)	6,118.80	6,118.80
16 Other equity (including instrument entirely equity in nature) as per statement of assets and liabilities	4,45,890.64	4,30,691.22
17 Earnings per share (EPS) (face value of Rs. 10 each per equity share)		
(EPS for the half year not annualised)*		
- Basic (amount in Rs.)	32.68*	79.49
- Diluted (amount in Rs.)	32.68*	71.66

Statement of Consolidated Assets and Liabilities

(Amount in Rs. Lakh)

	Particulars	As at	
		30 September 2019	31 March 2019
		(Unaudited)	(Audited)
A	ASSETS		
1	Financial assets		
	Cash and cash equivalents	84,014.16	93,078.55
	Bank balance other than cash and cash equivalents	21,004.35	14,538.84
	Trade receivables	41.14	-
	Loans	8,19,479.36	10,50,813.31
	Investments	82,307.04	57,663.38
	Other financial assets	22,863.19	4,789.32
	Total financial assets	10,29,709.24	12,20,883.40
2	Non-financial assets		
	Current tax assets (net)	4,609.07	2,421.41
	Deferred tax assets (net)	-	1,685.38
	Investment accounted for using equity method	-	3,567.59
	Property, plant and equipment	4,606.49	3,093.33
	Right-of-use asset	21,401.86	-
	Intangible assets under development	220.23	246.07
	Goodwill	3,589.50	-
	Other intangible assets	11,067.07	5,184.96
	Other non-financial assets	9,831.49	8,688.92
	Total non-financial assets	55,325.71	24,887.66
	Total assets	10,85,034.95	12,45,771.06
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	Derivative financial instruments	-	209.42
	Payables		
	Trade payables	-	-
	(i) Dues of micro enterprises and small enterprises	-	-
	(ii) Other than micro enterprises and small enterprises	6,794.32	5,804.12
	Other payables	-	-
	(i) Dues of micro enterprises and small enterprises	-	-
	(ii) Other than micro enterprises and small enterprises	5,342.02	1,819.40
	Debt securities	1,19,981.47	1,73,486.15
	Borrowings (other than debt securities)	3,69,688.45	5,41,996.86
	Lease liabilities	21,901.19	-
	Others financial liabilities	98,277.99	82,055.75
	Total financial liabilities	6,21,985.44	8,05,371.70
2	Non-financial liabilities		
	Provisions	2,078.68	1,067.53
	Deferred tax liabilities (net)	2,007.09	-
	Other non-financial liabilities	3,765.34	2,521.81
	Total non-financial liabilities	7,851.11	3,589.34
3	EQUITY		
	Equity share capital	6,118.80	6,118.80
	Other equity	4,45,890.64	4,30,691.22
	Equity attributable to the owners of the Holding Company	4,52,009.44	4,36,810.02
	Non controlling interest	3,188.96	-
	Total equity	4,55,198.40	4,36,810.02
	Total liabilities and equity	10,85,034.95	12,45,771.06

Notes to the unaudited consolidated financial results:

- 1 These financial results of Indiabulls Consumer Finance Limited (ICFL, 'the Company' and 'the Holding company') and its subsidiary are together referred to as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiary for the six months ended 30 September 2019 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 22 October 2019.
- 2 The Company did not have a subsidiary/joint venture/associate as on 30 September 2018. Hence, Unaudited Consolidated Financial Information have not been presented for the corresponding period ended 30 September 2018.
- 3 During the period, the Company has further acquired 9% equity stake of "Transerv Private Limited" having total investment of 42% in the Company. By virtue of control as per Ind AS 110- Consolidated Financial Statement, "Transerv Private Limited" has become subsidiary of the Company.
- 4 Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Company has not restated comparative information. The Company has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application. On date of initial application, the adoption of new standard resulted in recognition of right of use Rs. 22,103.21 lakh and a lease liability of Rs. 21,888.32 lakh.
- 5 During the period, the Company has invested 50,000.06 lakhs in Compulsorily Convertible Debentures ('CCDs') of its fellow subsidiary Indiabulls Distribution Services Limited ('IDSL'), bearing coupon rate of 10% per annum. The CCDs are convertible into equity shares of IDSL at the option of the Company on or before completion of 24 months from the date of subscription.
- 6 During the period, the Company has entered into series of bilateral assignment transactions against outstanding loan portfolio. In the light of this, the management has concluded that the business model for loan against property ("LAP"), business loan and personal loan has changed from "hold to collect" to "hold to collect and sale". Accordingly, as per the requirement of Ind-AS, eligible portfolio of loans outstanding has been fair valued and an amount of Rs. 1,579.84 lakh has been recognised in other comprehensive income.
- 7 During the period ended 30 September 2019, the Company has issued and allotted non-convertible debentures as follows:

Particulars	Amount	Date of issue	Date of listing	
			NSE	BSE
			Non-convertible debentures- Public issue through tranche III prospectus*	8,343.84
Non-convertible debentures- Public issue through tranche II prospectus*	8,476.44	27 June 2019	28 June 2019	28 June 2019
Non-convertible debentures- Privately placed*	25,000.00	24 April 2019	02 May 2019	02 May 2019

* These NCDs are secured by way of first ranking pari passu charges on present and future receivables current assets (including investments of the Company, owned by the Company) and accrued interest thereon.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U74899DL1994PLC062407)

For and on behalf of Board of Directors

Place : Mumbai
Date : 22 October 2019

Pinank Shah
CEO & Whole Time Director



Indiabulls Consumer Finance Limited
(Formerly known as IVL Finance Limited)
(CIN: U74899DL1994PLC062407)

Statement of unaudited standalone financial results for the six months ended 30 September 2019

(Amount in Rs. Lakh)				
Unaudited standalone statement of profit and loss for the six months ended 30 September 2019				
Particulars	For six months ended		For year ended	
	30 September 2019 (Unaudited)	30 September 2018 (Unaudited)	31 March 2019 (Audited)	
Revenue				
1 Revenue from operations				
Interest income	1,02,670.76	58,382.90		1,46,704.91
Dividend income	-	49.20		2,534.78
Fees and commission income	3,830.12	5,415.50		11,833.11
Net gain on fair value changes	1,294.30	1,418.58		753.47
Net gain on derecognition of financial instrument measured under amortised cost category	24,431.01	-		2,979.61
Total revenue from operations	1,32,226.19	65,266.18		1,64,806.88
2 Other income	-	196.13		196.13
3 Total revenue (1+2)	1,32,226.19	65,462.31		1,65,002.01
4 Expenses				
Finance costs	42,740.94	18,310.10		55,947.78
Impairment on financial instruments	16,454.57	3,755.37		10,301.34
Employee benefits expense	22,590.10	8,452.42		22,992.60
Depreciation and amortisation	3,529.08	788.18		1,890.83
Other expenses	19,952.98	7,538.32		20,529.89
Total expenses	1,05,267.67	38,844.39		1,11,662.44
4 Profit before tax (3-4)	26,958.52	26,617.92		53,339.57
5 Tax expense:				
a) Current tax	4,545.26	7,550.43		13,822.11
b) Deferred tax charge/(credit)	2,096.93	(861.13)		(501.94)
Total tax expense	6,642.19	6,689.30		13,320.17
6 Net profit after tax (4-5)	20,316.33	19,928.62		40,019.40
7 Other comprehensive income				
i. Items that will not be reclassified to profit or loss	(137.92)	37.12		(44.57)
ii. Income tax relating to items that will not be reclassified to profit or loss	34.71	(12.85)		15.58
iii. Items that will be reclassified to profit or loss	1,579.84	-		-
iv. Income tax relating to items that will be reclassified to profit or loss	(397.61)	-		-
Total other comprehensive income	1,079.02	24.27		(28.99)
8 Total comprehensive income (6+7)	21,395.35	19,952.89		39,990.41
9 Paid-up equity share capital (face value of Rs. 10 each per equity share)	6,118.80	5,759.30		6,118.80
10 Other equity (including instrument entirely equity in nature) as per statement of assets and liabilities	4,46,210.57	4,09,500.86		4,30,694.06
11 Earnings per share (EPS) (face value of Rs. 10 each per equity share)				
(EPS for the half year not annualised)				
- Basic (amount in Rs.)	33.20*	41.25*		79.49
- Diluted (amount in Rs.)	33.20*	41.25*		71.66

Statement of Standalone Assets and Liabilities as at 30 September 2019

(Amount in Rs. Lakh)

	Particulars	As at	As at
		30 September 2019	31 March 2019
		(Unaudited)	(Audited)
A	ASSETS		
1	Financial assets		
	Cash and cash equivalents	82,909.73	93,078.55
	Other bank balances	21,004.35	14,538.84
	Loans	8,19,479.36	10,50,813.31
	Investments	87,279.96	57,663.38
	Other financial assets	22,265.99	4,789.32
	Total financial assets	10,32,939.39	12,20,883.40
2	Non-financial assets		
	Current tax assets (net)	4,490.66	2,421.41
	Deferred tax assets (net)	-	1,685.38
	Investment accounted for using equity method	-	3,570.43
	Property, plant and equipment	4,598.04	3,093.33
	Right-of-use assets	21,158.53	-
	Intangible assets under development	220.24	246.07
	Other intangible assets	5,726.14	5,184.96
	Other non-financial assets	9,789.50	8,688.92
	Total non-financial assets	45,983.11	24,890.50
	Total Assets	10,78,922.50	12,45,773.90
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	Derivative financial instruments	-	209.42
	Payables		
	Trade payables		
	(i) Dues of micro enterprises and small enterprises	-	-
	(ii) Other than micro enterprises and small enterprises	6,613.86	5,804.12
	Other payables		
	(i) Dues of micro enterprises and small enterprises	-	-
	(ii) Other than micro enterprises and small enterprises	5,342.02	1,819.40
	Debt securities	1,19,981.47	1,73,486.15
	Borrowings (other than debt securities)	3,69,688.45	5,41,996.86
	Lease liabilities	21,654.37	-
	Others financial liabilities	96,738.65	82,055.73
	Total financial liabilities	6,20,018.82	8,05,371.70
2	Non-financial liabilities		
	Deferred tax liabilities (net)	774.46	-
	Provisions	2,036.73	1,067.53
	Other non-financial liabilities	3,763.12	2,521.81
	Total non-financial liabilities	6,574.31	3,589.34
3	EQUITY		
	Equity share capital	6,118.80	6,118.80
	Other equity	4,46,210.57	4,30,694.06
	Total equity	4,52,329.37	4,36,812.86
	Total liabilities and equity	10,78,922.50	12,45,773.90

Notes to the unaudited standalone financial results:

- 1 These financial results of Indiabulls Consumer Finance Limited (ICFL, 'the Company') for the six months ended 30 September 2019 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 22 October 2019.
- 2 Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Company has not restated comparative information. The Company has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application. On date of initial application, the adoption of new standard resulted in recognition of right of use Rs. 22,103.21 lakh and a lease liability of Rs. 21,888.32 lakh.
- 3 The Chief operating decision maker ("CODM") reviews operations and makes allocation of resources on the company level. Therefore, operations of the company fall under "finance and allied activities" business only, which is considered to be the only reportable segment in accordance with the provision of Ind AS 108 - "Operating Segment".
- 4 During the period, the Company has invested 50,000.06 lakhs in Compulsorily Convertible Debentures ("CCDs") of its fellow subsidiary Indiabulls Distribution Services Limited ("IDSL"), bearing coupon rate of 10% per annum. The CCDs are convertible into equity shares of IDSL at the option of the Company on or before completion of 24 months from the date of subscription.
- 5 During the period, the Company has further acquired 9% equity stake of "TranServ Private Limited" having total investment of 42% in the Company. By virtue of control as per Ind AS 110- Consolidated Financial Statement, "TranServ Private Limited" has become subsidiary of the Company.
- 6 During the period, the Company has entered into series of bilateral assignment transactions against outstanding loan portfolio. In the light of this, the management has concluded that the business model for loan against property ("LAP"), business installments loan and personal loan has changed from "hold to collect" to "hold to collect and sale". Accordingly, as per the requirement of Ind-AS, eligible portfolio of loans outstanding has been fair valued and an amount of Rs. 1,579.84 lakh has been recognised in other comprehensive income.
- 7 During the period ended 30 September 2019, the Company has issued and allotted non-convertibles debentures as follows:

Particulars	Amount (Rs. in lakh)	Date of issue	Date of listing	
			NSE	BSE
Non-convertible debentures- Public issue through tranche III prospectus*	8,343.84	06 September 2019	09 September 2019	09 September 2019
Non-convertible debentures- Public issue through tranche II prospectus*	8,476.44	27 June 2019	28 June 2019	28 June 2019
Non-convertible debentures- Privately placed*	25,000.00	24 April 2019	02 May 2019	02 May 2019

* These NCDs are secured by way of first ranking pari passu charges on present and future receivables current assets (including investments of the Company, owned by the Company) and accrued interest thereon.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U74899DL1994PLC062407)

For and on behalf of Board of Directors

Place : Mumbai
Date : 22 October 2019

Pinank Shah
CEO & Whole Time Director

Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

A Credit Rating of the Debentures and change in Credit Rating (if any):

CARE Ratings Limited	Public Issue Non convertible debenture Care AA; Stable (Double A; Outlook: Stable)
	Privately Placed Non convertible debenture Care AA; Stable (Double A; Outlook: Stable)

B Asset Cover available, in case of non-convertible debt securities:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

C Debt-Equity Ratio as on 30 September 2019: 1.1 times

D Previous due date for the payment of interest and whether the same has been paid or not for the six month ended on 30 September 2019 are as under:

Details of non-convertible debenture	Due Date for Payment of Interest	Date of Payment of Interest
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	08 May 2019	08 May 2019
	08 June 2019	08 June 2019
	08 July 2019	08 July 2019
	08 August 2019	08 August 2019
	08 September 2019	08 September 2019
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	08 May 2019	08 May 2019
	08 June 2019	08 June 2019
	08 July 2019	08 July 2019
	08 August 2019	08 August 2019
	08 September 2019	08 September 2019
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	27 July 2019	27 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	27 July 2019	27 July 2019
	27 August 2019	27 August 2019
	27 September 2019	27 September 2019
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019

Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019

E Previous due date for the payment of principal and whether the same has been paid or not for the six months ended 30 September 2019 are as under:

Details of Non-Convertible Debenture	Principal amount (Rs. in lakh)	Due Date for Payment	Date of Payment
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	17,500.00		
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10		
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79		
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81		
10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69		
Non-convertible debentures redeemable at premium (ISIN- INE614X07068)	2,358.42		
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84		
11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12		
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76		
10.60% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	25,000.00		
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22		
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00		
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09	Not applicable during six month ended 30 September 2019	Not applicable during six month ended 30 September 2019
10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95		
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80		
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25		
10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03		
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56		
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47		
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29		
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10		
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04		
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70		
Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56		
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07		
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99		
Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62		

F Next due date and amount for the payment of interest/ Principal along with the amount of interest and the redemption amount of non-convertible debentures:

Details of Non-Convertible Debenture	Principal amount/ interest amount (Rs. in lakh)	Due Date for Payment	Type (Principal/ Interest)	Status	
10.6% Secured redeemable non-convertible debenture (ISIN- INE614X07100)	4,375.00	29-Jun-20	Principal	Not yet due	
	4,375.00	29-Sep-20	Principal	Not yet due	
	4,375.00	29-Dec-20	Principal	Not yet due	
	4,375.00	29-Mar-21	Principal	Not yet due	
	1,860.10	30-Mar-20	Interest	Not yet due	
	1,157.46	29-Mar-21	Interest	Not yet due	
10.75% Secured redeemable non-convertible debenture (ISIN- INE614X07027)	37,747.10	8-May-21	Principal	Not yet due	
	4,058.51	8-Mar-20	Interest	Not yet due	
	4,057.11	8-Mar-21	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,465.79	8-May-21	Principal	Not yet due	
	611.57	8-May-21	Premium on redemption	Not yet due	
10.40% Secured redeemable non-convertible debenture (ISIN- INE614X07043)	3,249.81	8-May-22	Principal	Not yet due	
	56.39	08-May-19	Interest	Paid	
	28.63	08-Jun-19	Interest	Paid	
	27.70	08-Jul-19	Interest	Paid	
	28.63	08-Aug-19	Interest	Paid	
	28.63	08-Sep-19	Interest	Paid	
	27.70	08-Oct-19	Interest	Not yet due	
	28.63	08-Nov-19	Interest	Not yet due	
	27.70	08-Dec-19	Interest	Not yet due	
	28.63	08-Jan-20	Interest	Not yet due	
	28.63	08-Feb-20	Interest	Not yet due	
	26.78	08-Mar-20	Interest	Not yet due	
	28.65	08-Apr-20	Interest	Not yet due	
	27.78	08-May-20	Interest	Not yet due	
	28.71	08-Jun-20	Interest	Not yet due	
	27.78	08-Jul-20	Interest	Not yet due	
	28.71	08-Aug-20	Interest	Not yet due	
	28.71	08-Sep-20	Interest	Not yet due	
	27.78	08-Oct-20	Interest	Not yet due	
	28.71	08-Nov-20	Interest	Not yet due	
	27.78	08-Dec-20	Interest	Not yet due	
	28.71	08-Jan-21	Interest	Not yet due	
	28.71	08-Feb-21	Interest	Not yet due	
	25.93	08-Mar-21	Interest	Not yet due	
	28.71	08-Apr-21	Interest	Not yet due	
	27.78	08-May-21	Interest	Not yet due	
	28.71	08-Jun-21	Interest	Not yet due	
	27.78	08-Jul-21	Interest	Not yet due	
	28.71	08-Aug-21	Interest	Not yet due	
	28.71	08-Sep-21	Interest	Not yet due	
	27.78	08-Oct-21	Interest	Not yet due	
	28.71	08-Nov-21	Interest	Not yet due	
	27.78	08-Dec-21	Interest	Not yet due	
	28.71	08-Jan-22	Interest	Not yet due	
	28.71	08-Feb-22	Interest	Not yet due	
	25.93	08-Mar-22	Interest	Not yet due	
	28.71	08-Apr-22	Interest	Not yet due	
	27.78	08-May-22	Interest	Not yet due	
	10.90% Secured redeemable non-convertible debenture (ISIN- INE614X07050)	7,553.69	08-May-22	Principal	Not yet due
		823.49	08-Mar-20	Interest	Not yet due
		823.21	08-Mar-21	Interest	Not yet due
		823.35	8-Mar-22	Interest	Not yet due
		137.60	08-May-22	Interest	Not yet due

Non-convertible debentures redeemable at premium (ISIN- INE614X07035)	2,358.42	8 May 2022	Principal	Not yet due
	915.77	8 May 2022	Premium on redemption	Not yet due
10.50% Secured redeemable non-convertible debenture (ISIN- INE614X07076)	4,700.84	08-Mar-24	Principal	Not yet due
	82.35	08-May-19	Interest	Paid
	41.81	08-Jun-19	Interest	Paid
	40.46	08-Jul-19	Interest	Paid
	41.81	08-Aug-19	Interest	Paid
	41.81	08-Sep-19	Interest	Paid
	40.46	08-Oct-19	Interest	Not yet due
	41.81	08-Nov-19	Interest	Not yet due
	40.46	08-Dec-19	Interest	Not yet due
	41.81	08-Jan-20	Interest	Not yet due
	41.81	08-Feb-20	Interest	Not yet due
	39.11	08-Mar-20	Interest	Not yet due
	41.84	08-Apr-20	Interest	Not yet due
	40.57	08-May-20	Interest	Not yet due
	41.92	08-Jun-20	Interest	Not yet due
	40.57	08-Jul-20	Interest	Not yet due
	41.92	08-Aug-20	Interest	Not yet due
	41.92	08-Sep-20	Interest	Not yet due
	40.57	08-Oct-20	Interest	Not yet due
	41.92	08-Nov-20	Interest	Not yet due
	40.57	08-Dec-20	Interest	Not yet due
	41.92	08-Jan-21	Interest	Not yet due
	41.92	08-Feb-21	Interest	Not yet due
	37.86	08-Mar-21	Interest	Not yet due
	41.92	08-Apr-21	Interest	Not yet due
	40.57	08-May-21	Interest	Not yet due
	41.92	08-Jun-21	Interest	Not yet due
	40.57	08-Jul-21	Interest	Not yet due
	41.92	08-Aug-21	Interest	Not yet due
	41.92	08-Sep-21	Interest	Not yet due
	40.57	08-Oct-21	Interest	Not yet due
	41.92	08-Nov-21	Interest	Not yet due
	40.57	08-Dec-21	Interest	Not yet due
41.92	08-Jan-22	Interest	Not yet due	
41.92	08-Feb-22	Interest	Not yet due	
37.86	08-Mar-22	Interest	Not yet due	
41.92	08-Apr-22	Interest	Not yet due	
40.57	08-May-22	Interest	Not yet due	
41.92	08-Jun-22	Interest	Not yet due	
40.57	08-Jul-22	Interest	Not yet due	
41.92	08-Aug-22	Interest	Not yet due	
41.92	08-Sep-22	Interest	Not yet due	
40.57	08-Oct-22	Interest	Not yet due	
41.92	08-Nov-22	Interest	Not yet due	
40.57	08-Dec-22	Interest	Not yet due	
41.92	08-Jan-23	Interest	Not yet due	
41.92	08-Feb-23	Interest	Not yet due	
37.86	08-Mar-23	Interest	Not yet due	
41.89	08-Apr-23	Interest	Not yet due	
40.46	08-May-23	Interest	Not yet due	
41.81	08-Jun-23	Interest	Not yet due	
40.46	08-Jul-23	Interest	Not yet due	
41.81	08-Aug-23	Interest	Not yet due	
41.81	08-Sep-23	Interest	Not yet due	
40.46	08-Oct-23	Interest	Not yet due	
41.81	08-Nov-23	Interest	Not yet due	
40.46	08-Dec-23	Interest	Not yet due	
41.81	08-Jan-24	Interest	Not yet due	
41.81	08-Feb-24	Interest	Not yet due	
39.11	08-Mar-24	Interest	Not yet due	

11.00% Secured redeemable non-convertible debenture (ISIN- INE614X07084)	2,607.12	08-Mar-24	Principal	Not yet due
	286.83	8-Mar-20	Interest	Not yet due
	286.73	8-Mar-21	Interest	Not yet due
	286.78	8-Mar-22	Interest	Not yet due
	286.78	8-Mar-23	Interest	Not yet due
286.83	8-Mar-24	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07092)	1,937.76	08-Mar-24	Principal	Not yet due
	1,329.81	08-Mar-24	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07118)	6,250.00	24-Jul-20	Principal	Not yet due
	6,250.00	24-Oct-20	Principal	Not yet due
	6,250.00	24-Jan-21	Principal	Not yet due
	6,250.00	23-Apr-21	Principal	Not yet due
	2,567.96	24-Apr-20	Interest	Not yet due
1,607.33	24-Apr-21	Interest	Not yet due	
Non-convertible debentures redeemable at premium (ISIN- INE614X07126)	1,241.54	31-Jul-20	Principal	Not yet due
	136.69	31-Jul-20	Premium on redemption	Not yet due
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07134)	718.22	27-Jun-21	Principal	Not yet due
	73.81	27-Jun-20	Interest	Not yet due
	73.76	27-Jun-21	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07142)	348.00	27-Jun-21	Principal	Not yet due
	75.11	27-Jun-21	Premium on redemption	Not yet due
9.95% Secured redeemable non-convertible debenture (ISIN- INE614X07159)	1,237.09	27-Jun-22	Principal	Not yet due
	10.09	27-Jul-19	Interest	Paid
	10.43	27-Aug-19	Interest	Paid
	10.43	27-Sep-19	Interest	Paid
	10.09	27-Oct-19	Interest	Not yet due
	10.43	27-Nov-19	Interest	Not yet due
	10.09	27-Dec-19	Interest	Not yet due
	10.43	27-Jan-20	Interest	Not yet due
	10.43	27-Feb-20	Interest	Not yet due
	9.75	27-Mar-20	Interest	Not yet due
	10.45	27-Apr-20	Interest	Not yet due
	10.12	27-May-20	Interest	Not yet due
	10.45	27-Jun-20	Interest	Not yet due
	10.12	27-Jul-20	Interest	Not yet due
	10.45	27-Aug-20	Interest	Not yet due
	10.45	27-Sep-20	Interest	Not yet due
	10.12	27-Oct-20	Interest	Not yet due
	10.45	27-Nov-20	Interest	Not yet due
	10.12	27-Dec-20	Interest	Not yet due
	10.45	27-Jan-21	Interest	Not yet due
	10.45	27-Feb-21	Interest	Not yet due
	9.44	27-Mar-21	Interest	Not yet due
	10.45	27-Apr-21	Interest	Not yet due
	10.12	27-May-21	Interest	Not yet due
	10.45	27-Jun-21	Interest	Not yet due
	10.12	27-Jul-21	Interest	Not yet due
	10.45	27-Aug-21	Interest	Not yet due
	10.45	27-Sep-21	Interest	Not yet due
	10.12	27-Oct-21	Interest	Not yet due
	10.45	27-Nov-21	Interest	Not yet due
	10.12	27-Dec-21	Interest	Not yet due
	10.45	27-Jan-22	Interest	Not yet due
	10.45	27-Feb-22	Interest	Not yet due
9.44	27-Mar-22	Interest	Not yet due	
10.45	27-Apr-22	Interest	Not yet due	
10.12	27-May-22	Interest	Not yet due	
10.45	27-Jun-22	Interest	Not yet due	

10.41% Secured redeemable non-convertible debenture (ISIN- INE614X07167)	1,220.95	27-Jun-22	Principal	Not yet due
	127.18	27-Jun-20	Interest	Not yet due
	127.10	27-Jun-21	Interest	Not yet due
	127.10	27-Jun-22	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07175)	427.80	27-Jun-22	Principal	Not yet due
	147.99	27-Jun-22	Premium on redemption	Not yet due
10.13% Secured redeemable non-convertible debenture (ISIN- INE614X07183)	1,564.25	27-Jun-24	Principal	Not yet due
	12.99	27-Jul-19	Interest	Paid
	13.42	27-Aug-19	Interest	Paid
	13.42	27-Sep-19	Interest	Paid
	12.99	27-Oct-19	Interest	Not yet due
	13.42	27-Nov-19	Interest	Not yet due
	12.99	27-Dec-19	Interest	Not yet due
	13.42	27-Jan-20	Interest	Not yet due
	13.42	27-Feb-20	Interest	Not yet due
	12.56	27-Mar-20	Interest	Not yet due
	13.45	27-Apr-20	Interest	Not yet due
	13.02	27-May-20	Interest	Not yet due
	13.46	27-Jun-20	Interest	Not yet due
	13.02	27-Jul-20	Interest	Not yet due
	13.46	27-Aug-20	Interest	Not yet due
	13.46	27-Sep-20	Interest	Not yet due
	13.02	27-Oct-20	Interest	Not yet due
	13.46	27-Nov-20	Interest	Not yet due
	13.02	27-Dec-20	Interest	Not yet due
	13.46	27-Jan-21	Interest	Not yet due
	13.46	27-Feb-21	Interest	Not yet due
	12.16	27-Mar-21	Interest	Not yet due
	13.46	27-Apr-21	Interest	Not yet due
	13.02	27-May-21	Interest	Not yet due
	13.46	27-Jun-21	Interest	Not yet due
	13.02	27-Jul-21	Interest	Not yet due
	13.46	27-Aug-21	Interest	Not yet due
	13.46	27-Sep-21	Interest	Not yet due
	13.02	27-Oct-21	Interest	Not yet due
	13.46	27-Nov-21	Interest	Not yet due
	13.02	27-Dec-21	Interest	Not yet due
	13.46	27-Jan-22	Interest	Not yet due
	13.46	27-Feb-22	Interest	Not yet due
	12.16	27-Mar-22	Interest	Not yet due
	13.46	27-Apr-22	Interest	Not yet due
	13.02	27-May-22	Interest	Not yet due
	13.46	27-Jun-22	Interest	Not yet due
	13.02	27-Jul-22	Interest	Not yet due
	13.46	27-Aug-22	Interest	Not yet due
	13.46	27-Sep-22	Interest	Not yet due
	13.02	27-Oct-22	Interest	Not yet due
	13.46	27-Nov-22	Interest	Not yet due
	13.02	27-Dec-22	Interest	Not yet due
	13.46	27-Jan-23	Interest	Not yet due
	13.46	27-Feb-23	Interest	Not yet due
	12.16	27-Mar-23	Interest	Not yet due
	13.43	27-Apr-23	Interest	Not yet due
	12.99	27-May-23	Interest	Not yet due
	13.42	27-Jun-23	Interest	Not yet due
	12.99	27-Jul-23	Interest	Not yet due
	13.42	27-Aug-23	Interest	Not yet due
	13.42	27-Sep-23	Interest	Not yet due
	12.99	27-Oct-23	Interest	Not yet due
	13.42	27-Nov-23	Interest	Not yet due
	12.99	27-Dec-23	Interest	Not yet due
	13.42	27-Jan-24	Interest	Not yet due
	13.42	27-Feb-24	Interest	Not yet due
	12.56	27-Mar-24	Interest	Not yet due
	13.45	27-Apr-24	Interest	Not yet due
	13.02	27-May-24	Interest	Not yet due
	13.46	27-Jun-24	Interest	Not yet due

10.61% Secured redeemable non-convertible debenture (ISIN- INE614X07191)	1,280.03	27-Jun-24	Principal	Not yet due
	135.90	27-Jun-20	Interest	Not yet due
	135.81	27-Jun-21	Interest	Not yet due
	135.81	27-Jun-22	Interest	Not yet due
	135.72	27-Jun-23	Interest	Not yet due
	135.90	27-Jun-24	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07209)	438.56	27-Jun-24	Principal	Not yet due
	287.62	27-Jun-24	Premium on redemption	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07217)	5,903.47	10-Oct-20	Principal	Not yet due
	649.97	10-Oct-20	Premium on redemption	Not yet due
10.12% Secured redeemable non-convertible debenture (ISIN- INE614X07225)	121.29	06-Sep-21	Principal	Not yet due
	12.29	06-Sep-20	Interest	Not yet due
	12.27	06-Sep-21	Interest	Not yet due
Non-convertible debentures redeemable at premium (ISIN- INE614X07233)	48.10	06-Sep-21	Principal	Not yet due
	10.22	06-Sep-21	Premium on redemption	Not yet due
9.81% Secured redeemable non-convertible debenture (ISIN- INE614X07241)	297.04	06-Sep-22	Principal	Not yet due
	2.39	06-Oct-19	Interest	Not yet due
	2.47	06-Nov-19	Interest	Not yet due
	2.39	06-Dec-19	Interest	Not yet due
	2.47	06-Jan-20	Interest	Not yet due
	2.47	06-Feb-20	Interest	Not yet due
	2.31	06-Mar-20	Interest	Not yet due
	2.47	06-Apr-20	Interest	Not yet due
	2.40	06-May-20	Interest	Not yet due
	2.47	06-Jun-20	Interest	Not yet due
	2.40	06-Jul-20	Interest	Not yet due
	2.47	06-Aug-20	Interest	Not yet due
	2.47	06-Sep-20	Interest	Not yet due
	2.40	06-Oct-20	Interest	Not yet due
	2.47	06-Nov-20	Interest	Not yet due
	2.40	06-Dec-20	Interest	Not yet due
	2.47	06-Jan-21	Interest	Not yet due
	2.47	06-Feb-21	Interest	Not yet due
	2.24	06-Mar-21	Interest	Not yet due
	2.47	06-Apr-21	Interest	Not yet due
	2.40	06-May-21	Interest	Not yet due
	2.47	06-Jun-21	Interest	Not yet due
	2.40	06-Jul-21	Interest	Not yet due
	2.47	06-Aug-21	Interest	Not yet due
	2.47	06-Sep-21	Interest	Not yet due
	2.40	06-Oct-21	Interest	Not yet due
	2.47	06-Nov-21	Interest	Not yet due
	2.40	06-Dec-21	Interest	Not yet due
	2.47	06-Jan-22	Interest	Not yet due
	2.47	06-Feb-22	Interest	Not yet due
	2.24	06-Mar-22	Interest	Not yet due
	2.47	06-Apr-22	Interest	Not yet due
	2.40	06-May-22	Interest	Not yet due
2.47	06-Jun-22	Interest	Not yet due	
2.40	06-Jul-22	Interest	Not yet due	
2.47	06-Aug-22	Interest	Not yet due	
2.47	06-Sep-22	Interest	Not yet due	
10.27% Secured redeemable non-convertible debenture (ISIN- INE614X07258)	224.70	06-Sep-22	Principal	Not yet due
	23.10	06-Sep-20	Interest	Not yet due
	23.08	06-Sep-21	Interest	Not yet due
	23.08	06-Sep-22	Interest	Not yet due

Non-convertible debentures redeemable at premium (ISIN- INE614X07266)	85.56	06-Sep-22	Principal	Not yet due
	29.13	06-Sep-22	Premium on redemption	Not yet due
10.04% Secured redeemable non-convertible debenture (ISIN- INE614X07274)	379.07	06-Sep-24	Principal	Not yet due
	3.12	06-Oct-19	Interest	Not yet due
	3.22	06-Nov-19	Interest	Not yet due
	3.12	06-Dec-19	Interest	Not yet due
	3.22	06-Jan-20	Interest	Not yet due
	3.22	06-Feb-20	Interest	Not yet due
	3.02	06-Mar-20	Interest	Not yet due
	3.23	06-Apr-20	Interest	Not yet due
	3.13	06-May-20	Interest	Not yet due
	3.23	06-Jun-20	Interest	Not yet due
	3.13	06-Jul-20	Interest	Not yet due
	3.23	06-Aug-20	Interest	Not yet due
	3.23	06-Sep-20	Interest	Not yet due
	3.13	06-Oct-20	Interest	Not yet due
	3.23	06-Nov-20	Interest	Not yet due
	3.13	06-Dec-20	Interest	Not yet due
	3.23	06-Jan-21	Interest	Not yet due
	3.23	06-Feb-21	Interest	Not yet due
	2.92	06-Mar-21	Interest	Not yet due
	3.23	06-Apr-21	Interest	Not yet due
	3.13	06-May-21	Interest	Not yet due
	3.23	06-Jun-21	Interest	Not yet due
	3.13	06-Jul-21	Interest	Not yet due
	3.23	06-Aug-21	Interest	Not yet due
	3.23	06-Sep-21	Interest	Not yet due
	3.13	06-Oct-21	Interest	Not yet due
	3.23	06-Nov-21	Interest	Not yet due
	3.13	06-Dec-21	Interest	Not yet due
	3.23	06-Jan-22	Interest	Not yet due
	3.23	06-Feb-22	Interest	Not yet due
	2.92	06-Mar-22	Interest	Not yet due
	3.23	06-Apr-22	Interest	Not yet due
	3.13	06-May-22	Interest	Not yet due
	3.23	06-Jun-22	Interest	Not yet due
	3.13	06-Jul-22	Interest	Not yet due
	3.23	06-Aug-22	Interest	Not yet due
	3.23	06-Sep-22	Interest	Not yet due
	3.13	06-Oct-22	Interest	Not yet due
	3.23	06-Nov-22	Interest	Not yet due
	3.13	06-Dec-22	Interest	Not yet due
3.23	06-Jan-23	Interest	Not yet due	
3.23	06-Feb-23	Interest	Not yet due	
2.92	06-Mar-23	Interest	Not yet due	
3.23	06-Apr-23	Interest	Not yet due	
3.12	06-May-23	Interest	Not yet due	
3.22	06-Jun-23	Interest	Not yet due	
3.12	06-Jul-23	Interest	Not yet due	
3.22	06-Aug-23	Interest	Not yet due	
3.22	06-Sep-23	Interest	Not yet due	
3.12	06-Oct-23	Interest	Not yet due	
3.22	06-Nov-23	Interest	Not yet due	
3.12	06-Dec-23	Interest	Not yet due	
3.22	06-Jan-24	Interest	Not yet due	
3.22	06-Feb-24	Interest	Not yet due	
3.02	06-Mar-24	Interest	Not yet due	
3.23	06-Apr-24	Interest	Not yet due	
3.13	06-May-24	Interest	Not yet due	
3.23	06-Jun-24	Interest	Not yet due	
3.13	06-Jul-24	Interest	Not yet due	
3.23	06-Aug-24	Interest	Not yet due	
3.23	06-Sep-24	Interest	Not yet due	
10.52% Secured redeemable non-convertible debenture (ISIN- INE614X07282)	1,180.99	06-Sep-24	Principal	Not yet due
	124.39	06-Sep-20	Interest	Not yet due
	124.24	06-Sep-21	Interest	Not yet due
	124.24	06-Sep-22	Interest	Not yet due
	124.09	06-Sep-23	Interest	Not yet due
	124.39	06-Sep-24	Interest	Not yet due

Non-convertible debentures redeemable at premium (ISIN- INE614X07290)	103.62	06-Sep-24	Principal	Not yet due
	67.18	06-Sep-24	Premium on redemption	Not yet due

G Debt service coverage ratio:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

H Interest service coverage ratio:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

I Outstanding redeemable preference share (Quantity and Value)

Not applicable.

J Capital redemption reserve/debenture redemption reserve:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

K Net Worth for the half year ended on 30 September 2019 : Rs. 452329.37 lakhs

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U70102DL2007PLC157384)

For and on behalf of Board of Directors

Place : Mumbai
Date : 22 October 2019

Pinank Shah
CEO & Whole Time Director