

November 21, 2023

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 **BSE Limited** Floor 25, P.J. Towers Dalal Street, Mumbai-400001

Subject: Revision in Credit Ratings

This is to inform you that Infomerics Valuation and Rating Pvt. Ltd. has revised the long term credit rating of the Company to IVR BBB-/Negative.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Dhani Loans and Services Limited

Manish Rustagi Company Secretary

Dhani Loans and Services Limited