

June 16, 2023

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 **BSE Limited**

Floor 25, P.J. Towers Dalal Street, Mumbai-400001

Subject: Revision in Credit Ratings

This is to inform you that Brickworks Ratings has revised the long term credit rating of the company to BWR BBB-/Negative.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Dhani Loans and Services Limited

Sanjeev Kashyap Whole-time Director & CEO