

APPENDIX IV-A

Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to **Dhani Loans and Services Limited [formerly Indiabulls Consumer Finance Ltd.]** [CIN: **U74899DL1994PLC062407**] ("**Secured Creditor**"), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is" and "whatever there is" basis on **29.11.2025** from **05.00 P.M. to 06.00 P.M.**, for recovery of **Rs.2,68,15,391/- (Rupees Two Crore Sixty Eight Lakh Fifteen Thousand Three Hundred Ninety One only)** pending towards Loan Account No. **HILACOM00443330**, by way of outstanding principal, arrears (including accrued late charges) and interest till **31.10.2025** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **01.11.2025** along with legal expenses and other charges due to the Secured Creditor from **AGARAM RETAIL STORES PRIVATE LIMITED (THROUGH DIRECTORS), SATHEESWARI K. @ K. SATHEESWARI, C.N UVI, T. PRAVEEN KUMAR, N. KRISHNAMOORTHY, SELLAM NATESAN @ CHELLAM NATESAN (CO-BORROWER, MOTHER AS WELL AS LEGAL HEIR OF LATE T.N RAVI), R. UMARANI (WIFE AS WELL AS LEGAL HEIR OF LATE T.N RAVI), R. SUBITHA (DAUGHTER AS WELL AS LEGAL HEIR OF LATE T.N RAVI) and R. PRATHIKSHAA (DAUGHTER AS WELL AS LEGAL HEIR OF LATE T.N RAVI).**

The Reserve Price for the Immovable Property will be **Rs.1,45,00,000/- (Rupees One Crore Forty Five Lakh only)** and the Earnest Money Deposit ("**EMD**") will be **Rs.14,50,000/- (Rupees Fourteen Lakh Fifty Thousand only)** i.e. equivalent to 10% of the Reserve Price.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PIECE AND PARCEL OF PROPERTY RESIDENTIAL FLAT BEARING NUMBER C2 MEASURING AN EXTENT ABOUT 1097 SQUARE FEET WHICH INCLUDES COMMON AREA TOGETHER WITH 598 SQUARE FEET OF UNDIVIDED SHARE AND INTEREST IN LAND MEASURING ABOUT 3930 SQUARE FEET TOGETHER WITH TWO COVERED CAR PARK AREA MEASURING ABOUT 160 SQUARE FEET EACH AND MARKED C2, ON THIRD FLOOR IN "UTOPIA APARTMENTS", PLOT NUMBER 31, OLD DOOR NUMBER 44, NEW DOOR NUMBER 2, FIFTH MAIN ROAD, KASTURIBAI NAGAR, ADYAR, COMPRISED IN O.S NUMBERS 4 AND 11 PART, THEN T.S NUMBER 28 PART, AS PER PATTI T. S NUMBER 37/35, BLOCK 10, PALLIPATTU VILLAGE, MYLAPORE-TRIPLICANE TALUK, CHENNAI DISTRICT AND TOTAL PROPERTY (LAND) BOUNDED ON THE :

NORTH BY : KRISHNA MAHAL APARTMENTS,

EAST BY : PROPERTY OF NALLI SILKS,  
SOUTH BY : PROPERTY OF D. BALASUBRAMANI AND,  
WEST BY : FIFTH MAIN ROAD

THE PROPERTY SITUATE WITHIN THE SUB REGISTRATION DISTRICT OF ADYAR AND REGISTRATION DISTRICT OF CHENNAI-SOUTH,  
CHENNAI-600020, TAMIL NADU. ALONG WITH TWO-THIRD UNDIVIDED SHARE AND INTEREST IN THE SAID PROPERTY.

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For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. [www.dhanieloansandservices.com](http://www.dhanieloansandservices.com). Contact No: 0124-6910910, +91 7065451024; E-mail id: [auctionhelpline@sammaancapital.com](mailto:auctionhelpline@sammaancapital.com)  
For bidding, log on to [www.auctionfocus.in](http://www.auctionfocus.in)

Date: 10.11.2025  
Place: CHENNAI

s/d  
AUTHORISED OFFICER  
DHANI LOANS AND SERVICES LIMITED

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## Detailed Terms and Conditions of Online Public Auction (e-Auction) for Sale of the Scheduled Property(ies).

### Procedure for e-Auction:

- 1) All interested Bidder(s) shall be required to register on the e-Auction website, i.e. [www.auctionfocus.in](http://www.auctionfocus.in), using his/her Name, Address, Mobile Number and E-mail id. Upon verification of the concerned E-mail I'd, the interested bidder(s) can log on to the e-auction platform by using his/her username and password. Subsequent to login, a Tender Document will be visible on the e-Auction portal.
- 2) All interested Bidder(s) need to fill the Tender Document available online on the e-Auction website, i.e. [www.auctionfocus.in](http://www.auctionfocus.in) with all details sought in the Tender Document provided by the Auctioneer.
- 3) The Tender Document shall be accompanied by Earnest Money Deposit ("**EMD**") equivalent to 10% of the Reserve Price declared by the Auctioneer, which EMD is to be paid by DD/ RTGS/ NEFT/Cheque (subject to approval and clearance) or through any other proper banking channels to the credit and in favour of "**DHANI LOANS AND SERVICES LIMITED.**, Account No. **609000828261** with **RBL Bank** (IFSC: **RATN0000116**), having its branch at **Unit No. 7 & 14, Ground Floor, Bloc ABW Towers, IFFCO Chowk, Gurgaon-122001 (Haryana)**. Thereafter, the interested Bidders shall be required to upload their KYC documents, and/or other relevant documents, along with the proof of EMD, which shall be duly verified by the Auctioneer.
- 4) The Scheduled Property(ies) shall not be sold at a price lower than the prescribed Reserve Price.
- 5) The successful bidder(s) shall pay 25% amount of the sale price (*less* 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day. Upon receipt of 25% amount of the sale price, the Auctioneer will issue a Letter of Confirmation in favour of the successful bidder(s), thereby confirming the sale of the Scheduled Property(ies). The remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale, however, the said period to deposit the balance amount of the Sale Price shall not exceed more than 30 days from the date of confirmation of sale by the Auctioneer.
- 6) The successful bidder(s) has to deduct 1% of the Sale Price as TDS in the name of the owner(s) of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the Sale Price has to be remitted to the Auctioneer (in case sale price is more than or equal to amount of Rs. 50,00,000/- (Rupees Fifty Lakh Only).
- 7) The Sale Certificate under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 9(6) of the Security Interest (Enforcement) Rules, 2002, will be issued by the auctioneer only on receipt of the entire Sale Price/ and or on receipt of Form 26QB & Challan for having remitted the TDS (in case sale price is more than or equal to amount of Rs. 50,00,000/- (Rupees Fifty Lakh Only).
- 8) In an event of default in payment of any of these amounts, or if the sale could not be completed by reason of default on part of the successful Bidder(s), the Auctioneer shall be entitled to forfeit all amounts paid by the successful Bidder(s) along with an absolute discretion to put up the Scheduled Property(ies) for re-auction/ resale, and such defaulting Bidder(s) shall forfeit all claims with respect to the Scheduled Property(ies), or to any part of the sum for which the Scheduled Property(ies) may be subsequently sold..
- 9) It shall be the duty of the successful Bidder(s) to get the sale certificate duly registered before the concerned Sub-Registrar office at the earliest possible date. If the successful Bidder(s) chooses not to get the sale certificate registered in terms of the Judgment dated 11.11.2022, passed by the Hon'ble Supreme Court of India titled as Inspector General of Registration and Another Versus G. Madhurambal and Another [2022 SCC OnLine SC 2079], the successful Bidder(s) shall be wholly and solely responsible for any past, present and future litigation, w.r.t the Scheduled Property(ies), at his own cost and consequence.

### Other Terms and Conditions:

- 1) The decision of the Auctioneer with respect to the declaration of successful Bidder(s) shall be final and binding on all Bidder(s).
- 2) The Auctioneer shall be at a liberty to cancel the Auction at any time, before declaring the successful Bidder(s), without assigning any reason.

- 3) The EMD of unsuccessful Bidder(s) will be refunded within 15 days of closure of e-Auction, as per the details provided by such Bidder(s) in the "Tender Document" without any interest. The Bidder(s) will not be entitled to claim any interests, costs, expenses and/ or any other charges, if any. It may be noted that the amount shall be refunded to its original source.
- 4) In case of any dispute arising as to the validity of bid, amount of bid, EMD, eligibility of Bidder(s), authorisation of person(s) representing Bidder(s), etc., the interpretation and decision of the Auctioneer shall be final and binding on all Bidder(s). In such an eventuality, the Auctioneer shall in its sole discretion extend the time of auction, as the case may be, an/or be entitled to call off the instant auction and may again put the property to sale on such date and time, as may be decided by the Auctioneer.
- 5) The Auctioneer has an absolute right and discretion to accept or reject any or all bid(s), or to adjourn/ postpone/ extend/ cancel the auction, or to modify the terms and conditions of the auction, without assigning any reason or providing prior notice.
- 6) The auction will be an online e-Auction conducted on the Auction Website i.e. [www.auctionfocus.in](http://www.auctionfocus.in), from **05:00 PM** to **06:00 PM** with automated extensions of 5 minutes each. However, the Auctioneer, at its discretion, may decide to extend the time of Auction.
- 7) The Scheduled Property(ies) is strictly offered for sale on "**AS IS WHERE IS**", "**AS IS WHAT IS**" and "**WHATEVER THERE IS**" basis. The Auctioneer, thus, does not undertake any liability to procure any permission/ license, NOC, etc., in respect of the Scheduled Property(ies) offered for sale. The Auctioneer is also not liable for outstanding dues of water bills, service charges, transfer fees, electricity dues, dues of Municipal Corporation/ local authority/ CHS and/ or other dues, taxes, if any, with respect to the Scheduled Property(ies).
- 8) Bidder(s) are advised, in their own interest, to verify the area of the premises of the Scheduled Property(ies), and any outstanding dues like Sales Tax, Excise Duties, etc., from respective authorities, to their own satisfaction, before submitting the bid.
- 9) The successful Bidder(s) will be required to bear all necessary expenses like stamp duties, registration expenses, etc., for transfer of the Scheduled Property(ies) in the name of such successful Bidder(s).
- 10) The Auctioneer reserves its right to accept or reject any or all bids, without giving any notice or assigning any reason thereof.
- 11) Please note that the Sale Certificate shall only be issued in the name of the successful Bidder(s), in whose name the bid is submitted.
- 12) Words and expressions used herein shall have the same meaning, respectively, as assigned in the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and the Security Interest (Enforcement) Rules, 2002.

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**Note: For the State of Karnataka, in terms of the Circular dated 08.01.2025 issued by the Chief Commissioner, Bruhat Bengaluru Mahanagara Palike (BBMP), the Government of Karnataka has mandated for applying to obtain e-Khata for execution of the sale certificate in favour of the successful Bidder(s). In compliance thereof, the Auctioneer shall provide the requisite documents to the successful Bidder(s) for filing an application with the concerned Authorities for obtaining e-Khata, and it shall be the sole responsibility of the successful Bidder(s) to get the e-Khata/ generate EPID with respect to the Scheduled Property(ies), as per the applicable laws, post issuance of sale certificate.**